



**WAVE**<sup>™</sup>

LIFE SCIENCES

**SELECT-HD: an adaptive first-in-human clinical trial to evaluate WVE-003, an investigational allele selective mHTT-lowering oligonucleotide, in early manifest Huntington's disease**

Vissia Viglietta, MD, PhD  
VP Clinical Development

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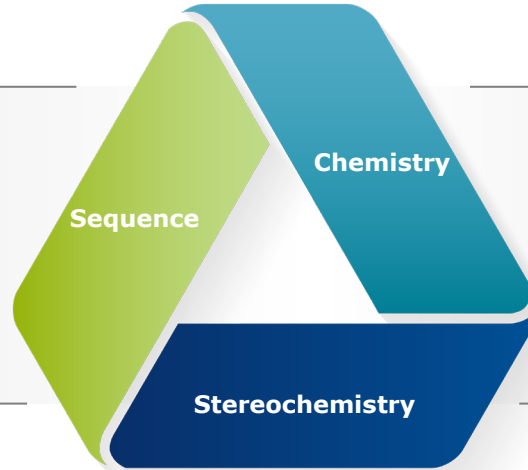
# Forward-looking statements

This document contains forward-looking statements. All statements other than statements of historical facts contained in this document, including statements regarding possible or assumed future results of operations, preclinical and clinical studies, business strategies, research and development plans, collaborations and partnerships, regulatory activities and timing thereof, competitive position, potential growth opportunities, use of proceeds and the effects of competition are forward-looking statements. These statements involve known and unknown risks, uncertainties and other important factors that may cause the actual results, performance or achievements of Wave Life Sciences Ltd. (the "Company") to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. In some cases, you can identify forward-looking statements by terms such as "may," "will," "should," "expect," "plan," "aim," "anticipate," "could," "intend," "target," "project," "contemplate," "believe," "estimate," "predict," "potential" or "continue" or the negative of these terms or other similar expressions. The forward-looking statements in this presentation are only predictions. The Company has based these forward-looking statements largely on its current expectations and projections about future events and financial trends that it believes may affect the Company's business, financial condition and results of operations. These forward-looking statements speak only as of the date of this presentation and are subject to a number of risks, uncertainties and assumptions, including those listed under Risk Factors in the Company's Form 10-K and other filings with the SEC, some of which cannot be predicted or quantified and some of which are beyond the Company's control. The events and circumstances reflected in the Company's forward-looking statements may not be achieved or occur, and actual results could differ materially from those projected in the forward-looking statements. Moreover, the Company operates in a dynamic industry and economy. New risk factors and uncertainties may emerge from time to time, and it is not possible for management to predict all risk factors and uncertainties that the Company may face. Except as required by applicable law, the Company does not plan to publicly update or revise any forward-looking statements contained herein, whether as a result of any new information, future events, changed circumstances or otherwise.

# PRISM™ Unlocking the body's own ability to treat genetic disease

## DESIGN

Unique ability to construct stereopure molecules and control three structural features of oligonucleotides to efficiently engage biological machinery



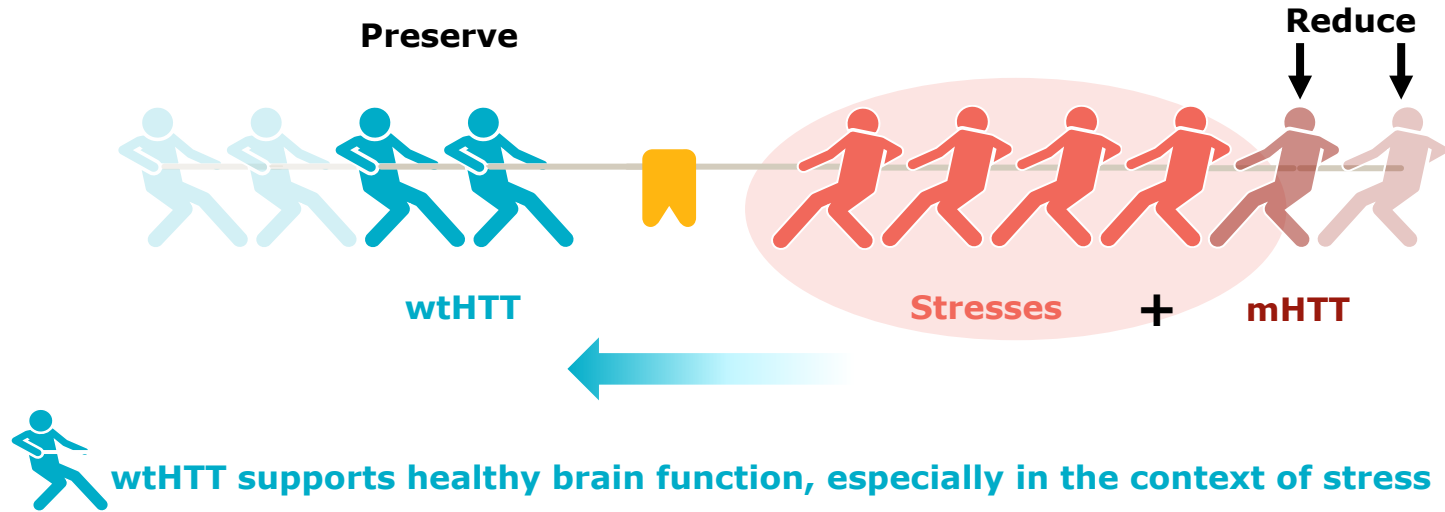
## OPTIMIZE

Provides the resolution to observe this structural interplay and understand how it impacts key pharmacological properties

**Built-for-Purpose Candidates to Optimally Address Disease Biology**  
Silencing | Splicing | RNA Editing

# Allele-selective approach to treating HD

Preserve neuroprotective effects of wildtype HTT and reduce toxic mutant HTT



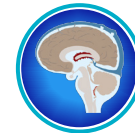
Promotes neuronal survival



Essential role in synaptic protein transport



Supplies BDNF to striatum to regulate synaptic plasticity



Critical role in cilia function underlying CSF circulation needed to clear catabolites & maintain homeostasis

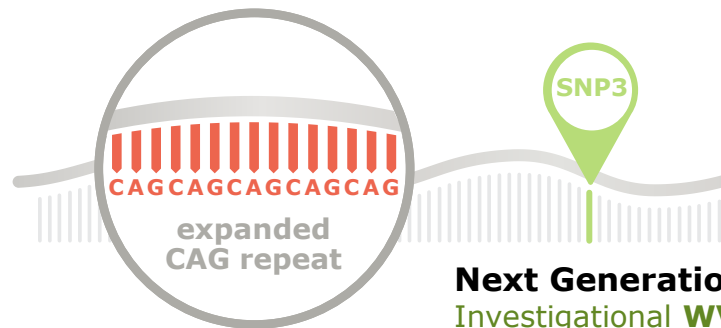
# Allele-selectivity achieved by targeting downstream SNPs

Target mHTT transcript to selectively reduce mHTT protein with antisense oligonucleotides

Wildtype huntingtin RNA



Mutant huntingtin RNA



**Next Generation Chemistry**  
Investigational **WVE-003** targets  
mHTT "SNP3"

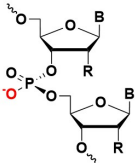
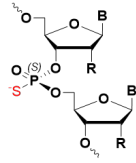
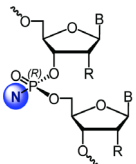

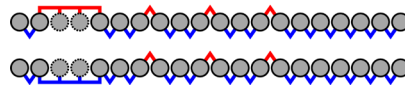
# Introducing WVE-003, an investigational allele-selective oligonucleotide

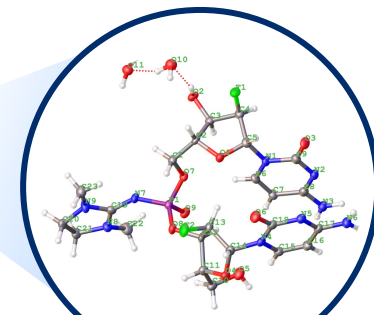
*Contains new chemistry with potential to address limitations of first-generation molecules*

- ✓ Allele-selective approach designed to lower mutant HTT & preserve wildtype HTT
- ✓ New PN chemistry has demonstrated enhanced potency, tissue exposure & durability in CNS
- ✓ Preclinical pharmacological profile available in multiple species to inform clinical starting dose

# WVE-003 contains backbone modifications with novel PN backbone chemistry

## Backbone linkages

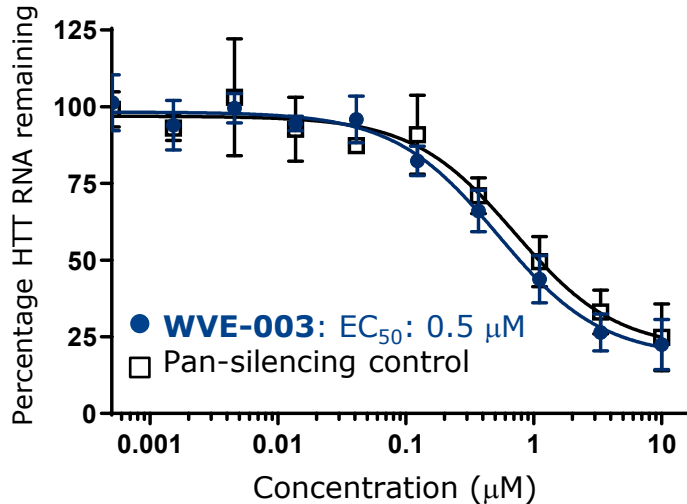
	PO	PS	PN
<b>Backbone modification (X)</b>	Phosphodiester 	Phosphorothioate 	Phosphoramidate diester 
<b>Stereochemistry</b>	Not chiral	Chiral <ul style="list-style-type: none"> <li>◇ Stereorandom</li> <li>▲ PS backbone Rp</li> <li>▼ PS backbone Sp</li> </ul>	Chiral <ul style="list-style-type: none"> <li>□ PN backbone Stereorandom</li> <li>▲ PN backbone Rp</li> <li>▼ PN backbone Sp</li> </ul>
<b>Charge</b>	Negative	Negative	Neutral
<b>Depiction</b>			
<b>PRISM backbone modifications</b>	PO/PS	PO/PS/PN	



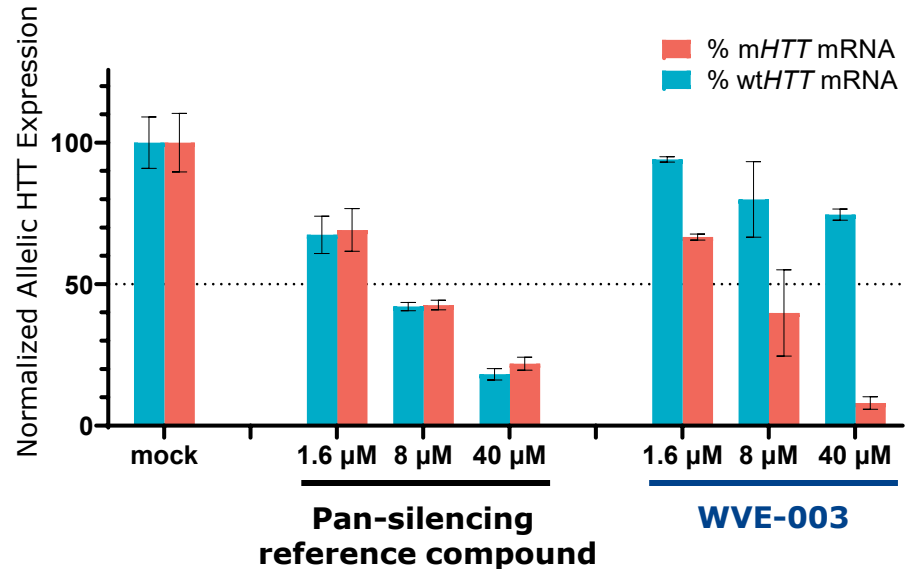
Phosphoryl guanidine x-ray structure

# WVE-003 is potent and allele selective *in vitro*

Potently decreases HTT in HD motor neurons



Selectively reduces mHTT in HD motor neurons





# HD mouse models

## Evaluation of potency



### BACHD Mouse<sup>1</sup>

<i>HTT</i>	Key characteristics
mHTT (human)	<ul style="list-style-type: none"><li>❖ 97 CAA-CAG repeats</li><li>❖ Multiple copies</li><li>❖ Subset of copies contain SNP3</li></ul>
wtHTT (mouse)	<ul style="list-style-type: none"><li>❖ Mouse genomic <i>Hdh</i></li><li>❖ Lacks SNP3</li></ul>

## Evaluation of selectivity

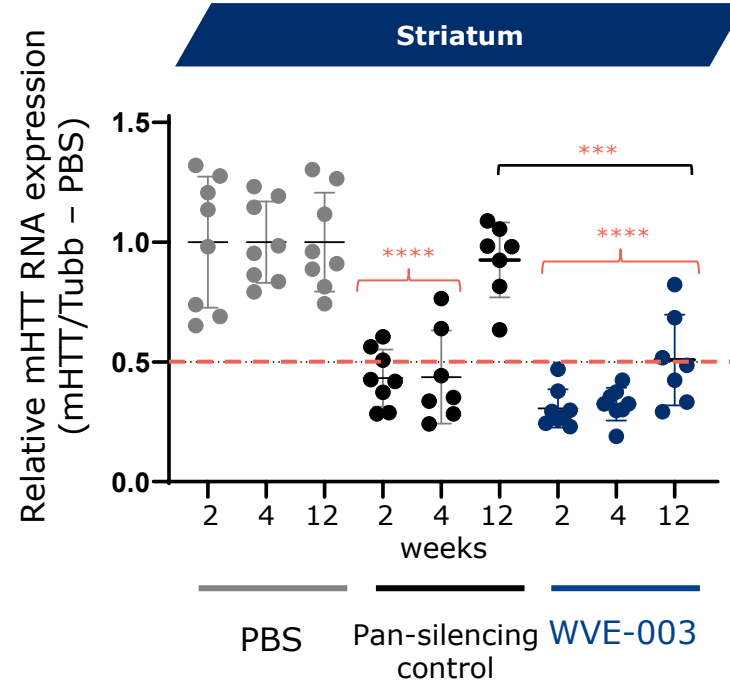
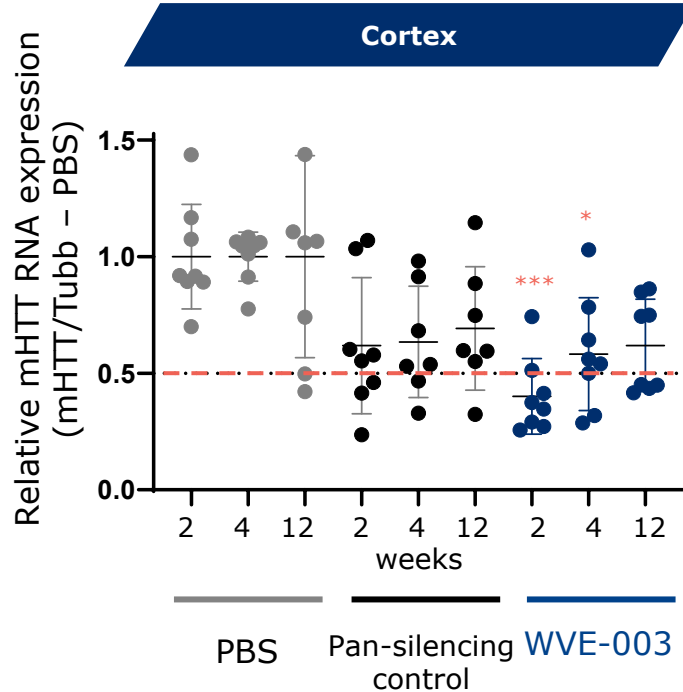


### Hu97/18 Mouse<sup>2</sup>

<i>HTT</i>	Key characteristics
mHTT (human)	<ul style="list-style-type: none"><li>❖ 97 CAA-CAG repeats</li><li>❖ Multiple copies</li><li>❖ Subset of copies contain SNP3</li></ul>
wtHTT (human)	<ul style="list-style-type: none"><li>❖ 18 CAG repeats</li><li>❖ Lacks SNP3</li><li>❖ Lacks mouse <i>Hdh</i></li></ul>

# WVE-003 has potent and durable effects in cortex and striatum

Maximum knockdown of 75% with ~50% knockdown persisting for at least 3 months



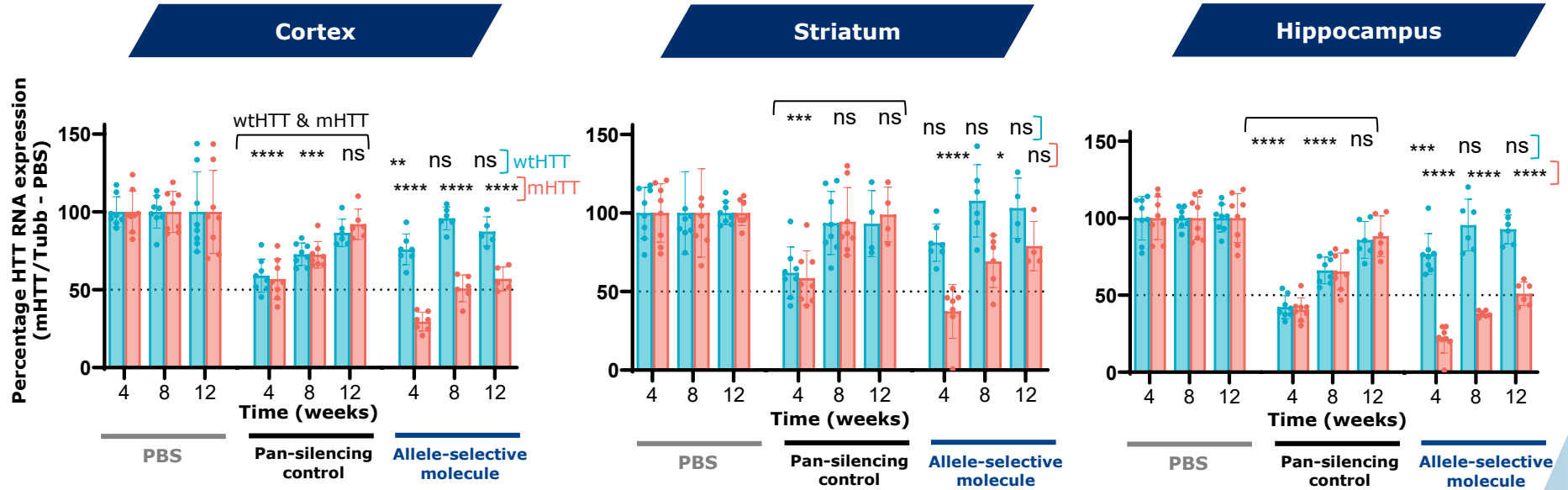
BACHD mice administered 3x100  $\mu$ g intracerebroventricular doses PBS or oligonucleotide. (Left) Relative mHTT RNA in cortex at 2, 4 and 12-weeks post-dosing. (Right): Relative mHTT in striatum at same time points as cortex. BACHD contains SNP3 only in some mHTT transgenes. Data are mean  $\pm$  SD, n=8. \*P<0.0332, \*\*\*P<0.0002, \*\*\*\*P<0.0001 versus PBS unless otherwise noted). P values were calculated via 1-way analysis of variance. mHTT, mutant HTT; Tubb, tubulin



# Allele-selective activity in CNS of Hu97/18 mice

Allele-selective molecule **decreases mutant HTT, spares wildtype HTT**; whereas pan-acting molecule uniformly decreases wildtype HTT and mutant HTT

■ Mutant HTT ■ Wildtype HTT



# Preclinical pharmacological modeling available to inform clinical starting dose

## BACHD



### *Ascending dose studies*

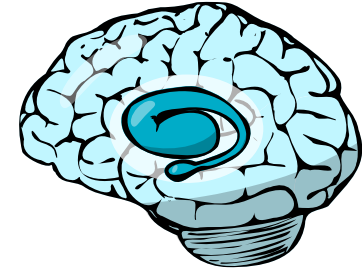
- PK & mHTT knockdown data
- IC<sub>50</sub> determination

## NHP



Concentrations in **cortex** and **striatum** sufficient for target engagement

## Human (cortex, striatum)



Anticipated mHTT knockdown in **cortex** and **striatum**

# Advancing investigational WVE-003 into a Phase 1b/2a clinical trial

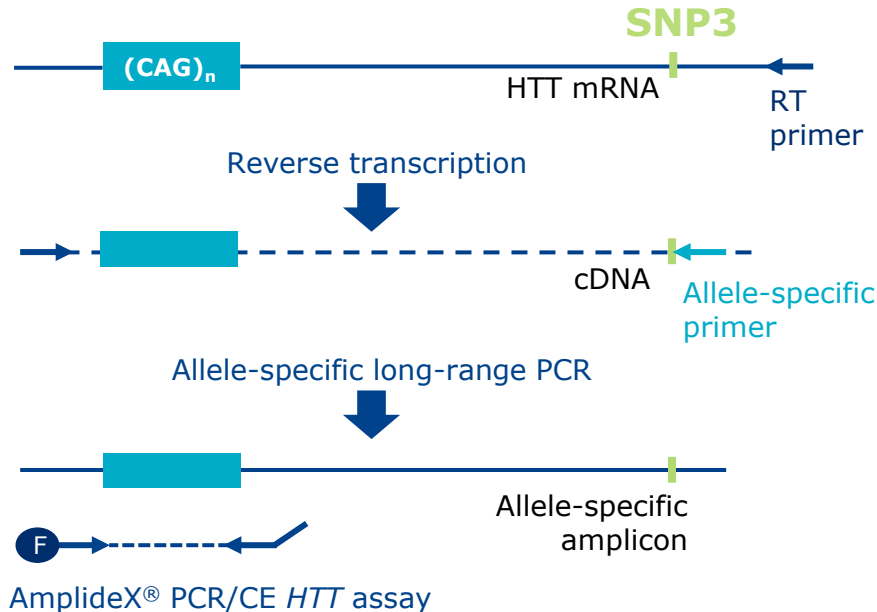
*Leverage learnings from PRECISION-HD clinical trials*



- ✓ Validated genotyping assay in CLIA setting to improve efficiency of patient identification
- ✓ Qualified biomarker assay to measure wildtype HTT protein in CSF
- ✓ Clinical experience of sites from PRECISION-HD

# Rapid patient identification

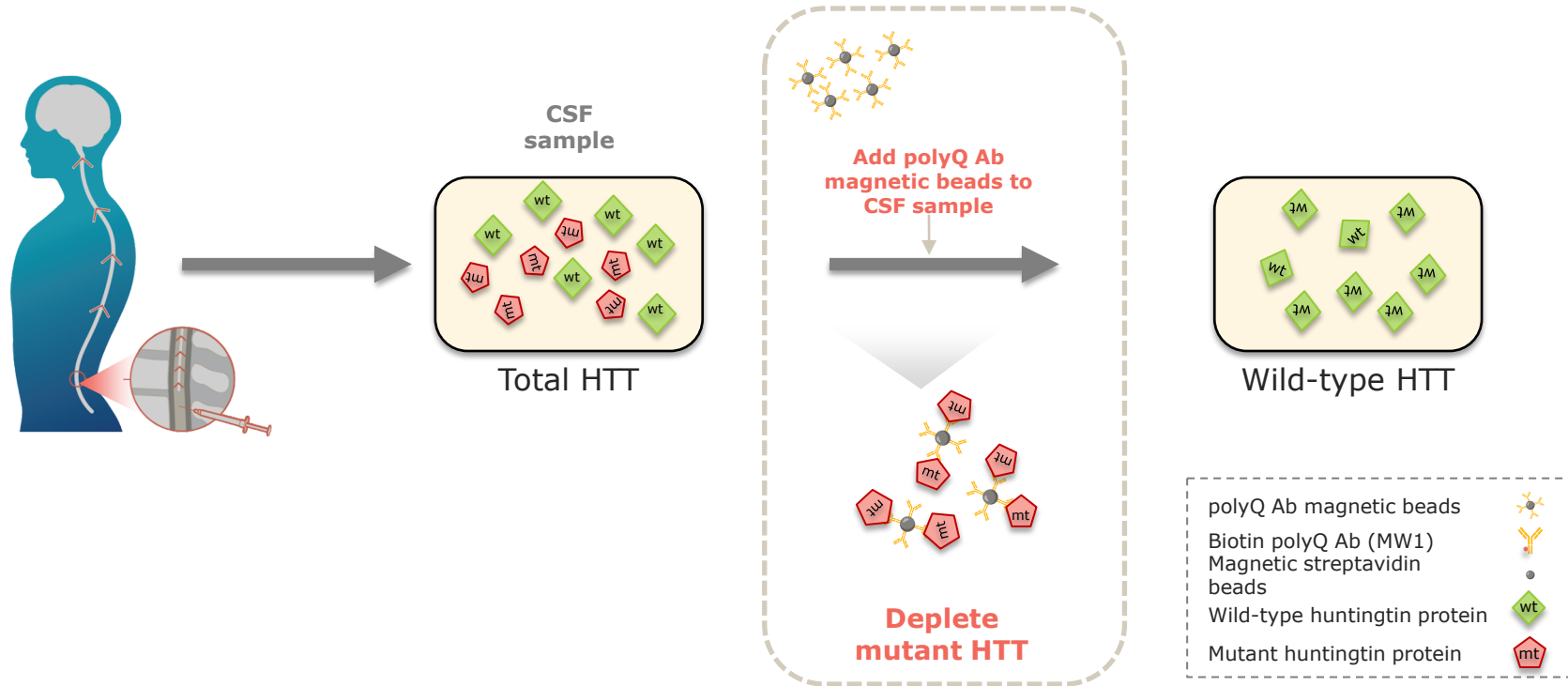
*Investigational assay enables SNP genotyping and phasing with CAG-repeat expansion*



- CAG length, SNP zygosity and phasing information from a single assay
- PCR-based assay using *in vitro* diagnostic device ready capillary electrophoresis (CE) platform
- CLIA validated
- 1-2 weeks turn around time

# Assessment of wild-type HTT protein in CSF

*Immunodepletion of mHTT to measure wtHTT protein*

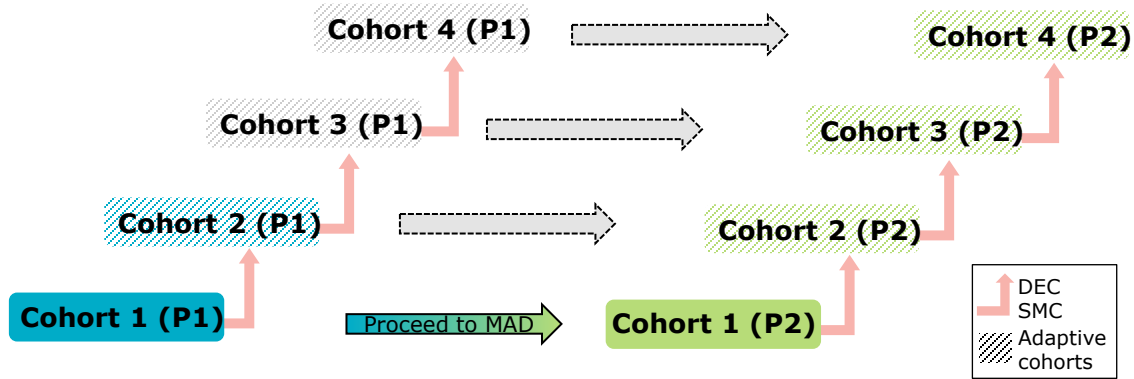


# SELECT-HD: Adaptive first-in-human study for WVE-003

Ph 1b/2a global, multicenter, randomized, double-blind placebo-controlled trial

Eligible PRECISION-HD participants can transition to this study after wash out

## SELECT HD



### Single-ascending dose (SAD)

Day	1-3	15	29	57	85
Dose	▼				
CSF Samples	●	●	●	●	●
Clinical Evaluations	●				●

### Multi-ascending dose (MAD)

Week	1	2	4	8	12	16	20	24
Monthly or less frequent	●	●	●	●	●	●	●	●
Clinical Evaluations	●				●		●	

## Patients

- Targeting 36 patients
- $\geq 25$  and  $\leq 60$  years of age
- Confirmed early manifest HD diagnosis with SNP3 variant

## Primary Objectives

- Safety and Tolerability

## Secondary Objectives

- Plasma PK profile
- CSF exposure

## Exploratory Objectives

### Biomarkers Clinical Endpoints

- mHTT • NfL • UHDRS
- wtHTT • MRI



# Wave remains committed to an allele-selective approach in HD



- **Advancing WVE-003 into SELECT-HD, a Phase 1b/2a clinical trial**
  - New chemistry has potential to address limitations of first-generation molecules in PRECISION-HD
  - Preclinical pharmacological profile available in multiple species *in vivo*
  - Initiate at pharmacologically active dose
  - Incorporates learnings from PRECISION-HD trials
  - Sites being activated, first patient has been dosed (Sept 2021)

# Acknowledgements

**On behalf of Wave, thank you to all the patients, families, advocacy organizations, healthcare providers, and regulators with whom we have collaborated, particularly the study participants and families in PRECISION-HD and SELECT-HD**

- **SELECT-HD Investigators**
- **SELECT-HD Clinical Advisory Committee**
  - Daniel Claassen
  - Mary Edmondson
  - Ray Dorsey
  - Ralf Reilmann
- **CHDI**
- **Asuragen**
- **EVOTEC**
- **IRBM**
- **Wave's scientists and Study Team**

For additional information on SELECT-HD contact [clinicaltrials@wavelifesci.com](mailto:clinicaltrials@wavelifesci.com) or visit [clinicaltrials.gov](https://clinicaltrials.gov) (NCT05032196)