## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

### FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): October 9, 2018

### WAVE LIFE SCIENCES LTD.

(Exact name of registrant as specified in its charter)

Singapore (State or other jurisdiction of incorporation) 001-37627 (Commission File Number)

Not Applicable (IRS Employer Identification No.)

7 Straits View #12-00 Marina One East Tower Singapore 018936 (Address of principal executive offices)

018936 (Zip Code)

Registrant's telephone number, including area code: +65 6236 3388

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):
□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).
Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.  $\square$ 

#### Item 7.01 Regulation FD Disclosure.

From time to time, Wave Life Sciences Ltd. (the "Company") presents and/or distributes slides and presentations to the investment community to provide updates and summaries of its business. On October 9, 2018, the Company updated its corporate presentation, which is available on the "For Investors & Media" section of the Company's website at http://ir.wavelifesciences.com/. This presentation is also furnished as Exhibit 99.1 to this Current Report on Form 8-K.

The information in this report furnished pursuant to Item 7.01 shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section. It may only be incorporated by reference in another filing under the Exchange Act or the Securities Act of 1933, as amended, if such subsequent filing specifically references the information furnished pursuant to Item 7.01 of this report.

#### Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

The following exhibit relating to Item 7.01 shall be deemed to be furnished, and not filed:

Exhibit

No. Documen

99.1 <u>Corporate Presentation of Wave Life Sciences Ltd. dated October 9, 2018</u>

### SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 9, 2018

### WAVE LIFE SCIENCES LTD.

/s/ Keith C. Regnante

Keith C. Regnante Chief Financial Officer



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### Forward-looking statements

This document contains forward-looking statements. All statements other than statements of historical facts contained in this document, including statements regarding possible or assumed future results of operations, preclinical and clinical studies, business strategies, research and development plans, collaborations and partnerships, regulatory activities and timing thereof, competitive position, potential growth opportunities, use of proceeds and the effects of competition are forward-looking statements. These statements involve known and unknown risks, uncertainties and other important factors that may cause the actual results, performance or achievements of Wave Life Sciences Ltd. (the "Company") to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. In some cases, you can identify forward-looking statements by terms such as "may," "will," "should," "expect," "plan," "aim," "anticipate," "could," "intend," "target," "project," "contemplate," "believe," "estimate," "predict," "potential" or "continue" or the negative of these terms or other similar expressions. The forward-looking statements in this presentation are only predictions. The Company has based these forward-looking statements largely on its current expectations and projections about future events and financial trends that it believes may affect the Company's business, financial condition and results of operations. These forward-looking statements speak only as of the date of this presentation and are subject to a number of risks, uncertainties and assumptions, including those listed under Risk Factors in the Company's Form 10-K and other filings with the SEC, some of which cannot be predicted or quantified and some of which are beyond the Company's control. The events and circumstances reflected in the Company's forward-looking statements may not be achieved or occur, and actual results could differ materially from those projected in the forward-looking statements. Moreover, the Company operates in a dynamic industry and economy. New risk factors and uncertainties may emerge from time to time, and it is not possible for management to predict all risk factors and uncertainties that the Company may face. Except as required by applicable law, the Company does not plan to publicly update or revise any forward-looking statements contained herein, whether as a result of any new information, future events, changed circumstances or otherwise.



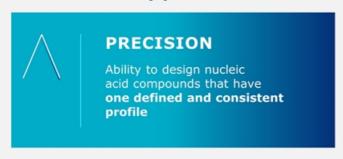


We are leading a new era of precision medicine in which rationally designed nucleic acid therapies are the key to delivering safer, more effective treatments for serious, genetically defined diseases

### Architects of transformation

Wave Life Sciences is a clinical-stage, genetic medicines company unlocking the potential of a proprietary chemistry platform that enables the precise design, optimization and production of stereopure nucleic acid therapies.

### Wave's chemistry platform is built on a foundation of two core capabilities:



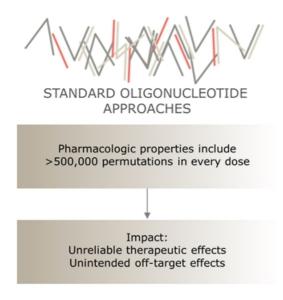


Wave has reinvented the design, synthesis and manufacture of nucleic acid therapies to potentially optimize potency, durability and safety





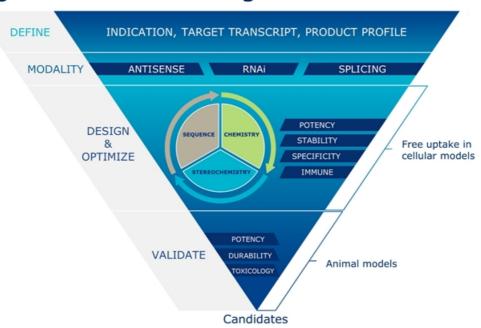
### Building the optimal, stereopure medicine







## Creating a new class of oligonucleotides

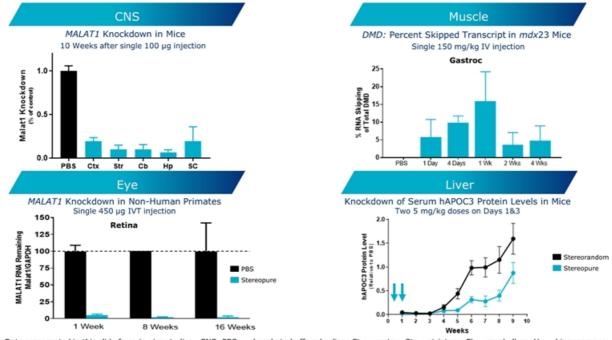




Source: Iwamoto N, et al. Control of phosphorothioate stereochemistry substantially increases the efficacy of antisense oligonucleotides. *Nat Biotechnol*. 2017;35:845-851.

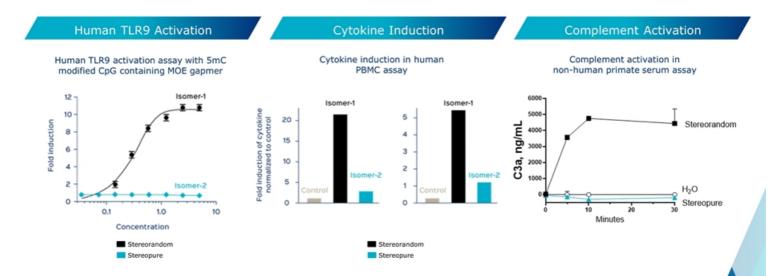
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## Optimizing potency and durability across multiple tissues



Data represented in this slide from in vivo studies. CNS: PBS = phosphate buffered saline; Ctx = cortex; Str = striatum; Cb = cerebellum; Hp = hippocampus; SC = spinal cord.

## Chemistry affects immune activation





Data represented in this slide from in vitro studies. MOE = 2'-O-methoxyethylribose; PBMC = peripheral blood mononuclear cell; TLR9 = toll-like receptor 9.

## Pipeline spanning multiple modalities, novel targets

CNS	TARGET	ES TRADE DALE	MECH	ANISM DISC	OWERY	CLINICAL	WAVE'S COMMERCIAL RIGHTS	PARTNER
Huntington's disease	mHTT SNP1	~10k / ~35k	A			Phase 1b/2a	50% Global	Takeda
Huntington's disease	mHTT SNP2	~10k / ~35k	A			Phase 1b/2a	50% Global	Takeda
Amyotrophic lateral sclerosis	C9orf72	~1,800	A				50% Global	Takeda
Frontotemporal dementia	C9orf72	~7,000	A				50% Global	Takeda
Spinocerebellar ataxia 3	ATXN3	~4,500	s		0		50% Global	Takeda
CNS diseases	Multiple*		0		0		Milestones & Royalties	Takeda
MUSCLE								
Duchenne muscular dystrophy	Exon 51	~2,000	E			Phase 1/OLE	100% Global	_
Duchenne muscular dystrophy	Exon 53	~1,250	E				100% Global	-
Duchenne muscular dystrophy	Exons 44, 45, 46, 47, 52, 54, 55	~1,500	E		0		100% Global	-
Neuromuscular diseases	Multiple		0		0		100% Global	-
OPHTHALMOLOGY								
Retinal diseases	RHO, USH2A, ABCA4, CEP290	~10,000	0		0		100% Global	_
HEPATIC								
Metabolic liver diseases	APOC3 and Multiple (4) <sup>‡</sup>		S		0		Milestones & Royalties	Pfizer



<sup>\*</sup>Estimates of U.S. prevalence and addressable population by target based on publicly available data and are approximate; for Huntington's disease, numbers approximate manifest and pre-manifest populations, respectively.

¹ During a four-year term, Wave and Takeda may collaborate on up to six preclinical targets at any one time.

† Pfizer has nominated four undisclosed targets in addition to APOC3.

(S) = silencing. (A) = allele-specific silencing. (E) = exon skipping. OLE = Open label extension.



### DMD: a progressive, fatal childhood disorder

- Fatal, X-linked genetic neuromuscular disorder characterized by progressive, irreversible loss of muscle function, including heart and lung
- Genetic mutation in dystrophin gene prevents the production of dystrophin protein, a critical component of healthy muscle function
- Symptom onset in early childhood; one of the most serious genetic diseases in children worldwide
- Current disease modifying treatments have demonstrated minimal dystrophin expression and clinical benefit has not been established
- Impacts 1 in every 5,000 newborn boys each year;
   20,000 new cases annually worldwide





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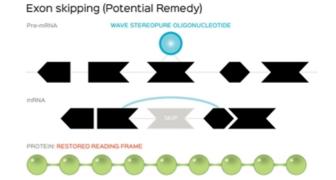


Dysfunctional splicing (Disease)

## Wave approach: meaningful restoration of dystrophin production through Exon skipping

- Exon skipping with stereopure oligonucleotides has the potential to enable production of meaningful levels of functional
- Enabling production of meaningful levels of dystrophin is expected to result in therapeutic benefit
- Initial patient populations are those amenable to Exon 51 and Exon 53 skipping







### Exon 51: WVE-210201 clinical program

- WVE-210201 Phase 1 clinical trial
  - Multicenter, double-blind, placebo-controlled, single ascending dose study with I.V. administration
  - Primary endpoint: Safety and tolerability
  - Inclusion criteria: ages 5 to 18, amenable to Exon 51 skipping
    - · Ambulatory and non-ambulatory boys eligible, including those previously treated with eteplirsen (following appropriate washout period)
  - Readout expected Q4 2018
- Open-label extension (OLE) study underway
  - Includes up to 40 patients previously treated in the Phase 1 clinical trial
  - Quarterly clinical assessments using validated clinical outcome measures
  - Muscle biopsies and interim analysis with measurement of dystrophin expression via standardized Western Blot
- WVE-210201 planned efficacy and safety clinical trial
  - Double-blind, placebo-controlled, multi-dose study assessing dystrophin expression and clinical outcomes
  - Clinical assessments using validated clinical outcome measures over 48 weeks followed by enrollment into OLE
  - Muscle biopsies and interim analysis with measurement of dystrophin expression via standardized Western Blot

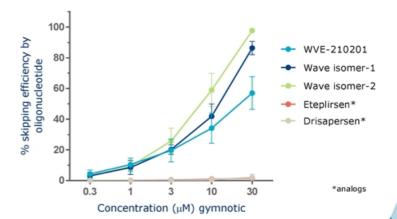
Dystrophin readout expected H2 2019



### Exon 51: improved skipping efficiency

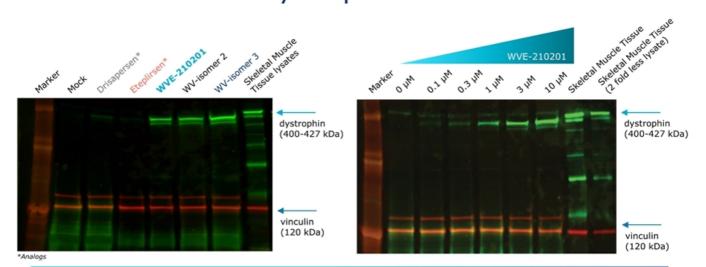
- RNA skipping determined by quantitative RT-PCR
- Wave isomers demonstrated a dose-dependent increase in skipping efficiency in vitro
- Free uptake at 10uM concentration of each compound with no transfection agent
- Same foundational stereopure chemistry for Wave isomers; individually optimized to assess ideal profile

Dose Response on Skipping Efficiency (mRNA, in vitro) (4 days)





### Exon 51: increased dystrophin restoration



Dystrophin protein restoration in vitro was quantified to be between **50-100% of normal** skeletal muscle tissue lysates, as compared to about 1% by drisapersen and eteplirsen analogs



Experimental conditions: DMD protein restoration by Western Blot in patient-derived myotubes with clear dose effect. Free uptake at 10  $\mu$ M concentration of each compound with no transfection agent.

## Exon 51: in vivo target engagement of WVE-210201 in healthy non-human primate

### Nested PCR Assay

5 doses @ 30 mg/kg /week for 4 weeks healthy NHP by subcutaneous dosing



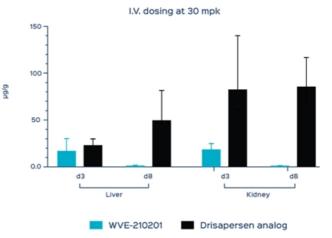


Experimental conditions: Muscle tissues were collected 2 days after the last dose and fresh frozen. Total RNAs were extracted with phenol/chloroform and converted to cDNA using high capacity kit. Nested PCR assay was performed and analyzed by fragment analyzer.

## Exon 51: no apparent tissue accumulation observed

- Standard oligonucleotides tend to accumulate in liver and kidney
- Wave rationally designed oligonucleotides optimized to allow compound to clear more effectively
- WVE-210201 demonstrated wide tissue distribution in dose dependent fashion
- · No apparent accumulation observed after multiple doses

### Single in vivo I.V. dose at 30 mpk in MDX 23 mice



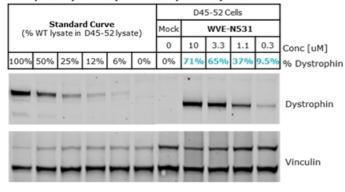


Experimental conditions: Oligo quantifications in tissues were performed using hybridization ELISA assay

## Exon 53: WVE-N531 in vitro dose-dependent dystrophin restoration

Dystrophin protein restoration of up to 71%

#### Western Blot normalized to primary healthy human myotube lysate



- Free uptake for 6 days in differentiation media with no transfection agent and no peptide conjugated to the oligonucleotide
- Wave stereopure Exon 53 candidate demonstrated a dose-dependent increase in dystrophin restoration in vitro

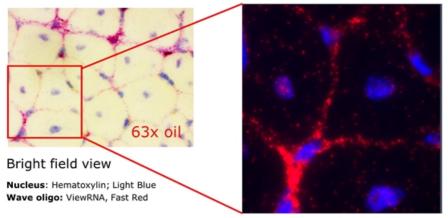
### Interim dystrophin data readout expected in 2020



Experimental conditions: D45-52 patient myoblasts were treated with oligonucleotide for 6d under free-uptake conditions in differentiation media. Protein harvested in RIPA buffer and dystrophin restoration analyzed by Western Blot. Signal normalized to vinculin loading control and to primary healthy human myotube lysate (pooled from four donors) forming a standard curve in d45-52 cell lysate.

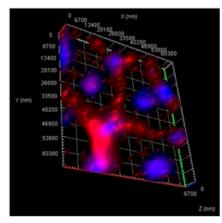
### Neuro DMD

# Exon 53: targeting oligonucleotide rapidly distributes to muscle within 24 hours after injection



Fluorescence channel view

Nucleus: Hoechst33342; Blue Wave oligo: Fast Red/Cy3; Pink Red



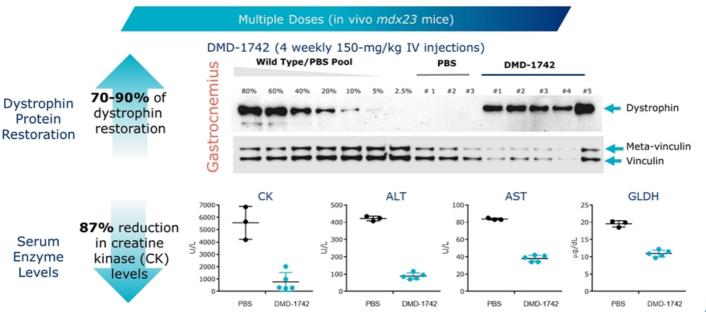
Z Stack view



Data derived from in vivo preclinical research.

Experimental conditions: A single dose of stereopure oligonucleotide 30 mg/kg IV was administered to mdx 23 mice. Tissues collected 24 hours post dose and ASO was detected in muscles using ViewRNA.

# Stereopure surrogate yields substantial dystrophin protein restoration and CK reduction





\*Numbers indicate individual animals

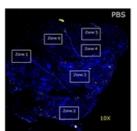
Experimental conditions: Tissues collected 96 hours post final dose. Protein expression determined by Western Blot.

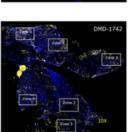
ALT=alanine aminotransferase; AST=aspartate aminotransferase; CK=creatine kinase; GLDH=glutamate dehydrogenase.

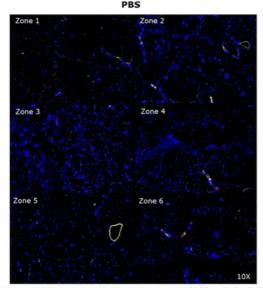
Serum and plasma clinical chemistry were measured with an Olympus AU640 (Olympus America) and the manufacturer's reagents and procedures.

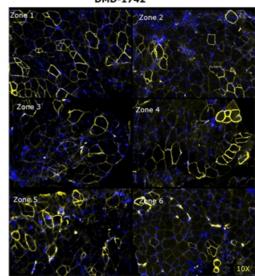
## Stereopure surrogate restores dystrophin in muscle fibers after single dose

Immunohistochemistry of dystrophin in gastrocnemius in mdx23 mice at 4 weeks











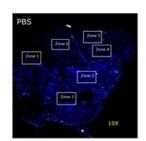
Experimental conditions: mdx23 mice received a single IV injection of PBS or DMD-1742 (150 mg/kg).

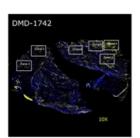
Immunohistochemistry: Blue: Nuclei, Hoechest; Yellow: Rabbit anti-Dystrophin(#ab15277) 1:400 diluent, 555/Cy3, Cy3 staining is represented by the yellow color.

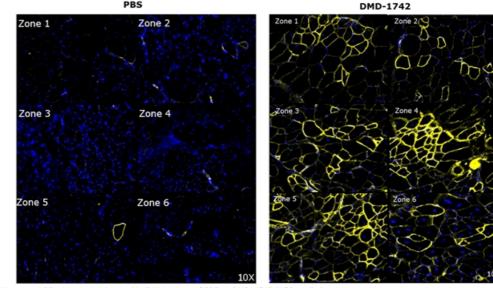
10X magnification.

## Stereopure surrogate restores dystrophin in muscle fibers after multiple doses

Immunohistochemistry of dystrophin in gastrocnemius in mdx23 mice at 4 weeks









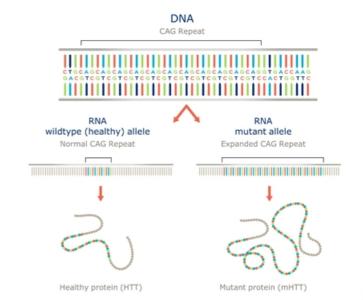
Experimental conditions: mdx23 mice received 4 weekly IV injections of PBS or DMD-1742 (150 mg/kg). Immunohistochemistry: Blue: Nuclei, Hoechest; Yellow: Rabbit anti-Dystrophin(#ub15277) 1:400 diluent, 555/Cy3, Cy3 staining is represented by the yellow color.

10X magnification.



## Huntington's Disease: a hereditary, fatal disorder

- Autosomal dominant disease, characterized by cognitive decline, psychiatric illness and chorea; fatal
- · No approved disease-modifying therapies
- Expanded CAG triplet repeat in HTT gene results in production of mutant huntingtin protein (mHTT); accumulation of mHTT causes progressive loss of neurons in the brain
- Wildtype (healthy) HTT protein critical for neuronal function; suppression may have detrimental longterm consequences
- 30,000 people with Huntington's disease in the US;
   another 200,000 at risk of developing the condition

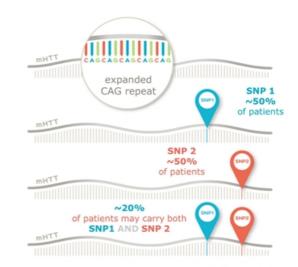




Sources: Auerbach W, et al. *Hum Mol Genet*. 2001;10:2515-2523. Dragatsis I, et al. *Nat Genet*. 2000;26:300-306. Leavitt BR, et al. *J Neurochem*. 2006;96:1121-1129. Nasir J, et al. *Cell*. 1995;81:811-823. Reiner A, et al. *J Neurosci*. 2001;21:7608-7619. White JK, et al. *Nat Genet*. 1997;17:404-410. Zeitlin S, et al. *Nat Genet*. 1995;11:155-163. Carroll JB, et al. *Mol Ther*. 2011;19:2178-2185.

### Wave approach: novel, allele-specific silencing

- Utilize association between single nucleotide polymorphisms (SNPs) and genetic mutations to specifically target errors in genetic disorders, including HD
- Allele-specificity possible by targeting SNPs associated with expanded long CAG repeat in mHTT gene
- Approach aims to lower mHTT transcript while leaving healthy HTT relatively intact
- Potential to provide treatment for up to 70% of HD population (either oligo alone could address approximately 50% of HD population)



Total: Due to overlap, an estimated ~70% of the total HD patient population carry SNP 1 and/or SNP 2

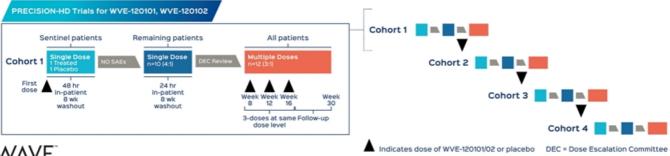


Source: Kay, et al. Personalized gene silencing therapeutics for Huntington disease. Clin Genet. 2014;86:29-36.



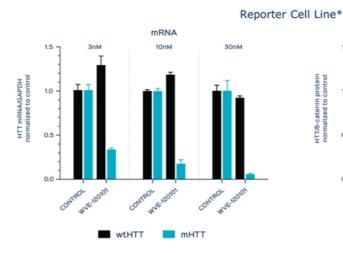
## Two simultaneous Phase 1b/2a clinical trials

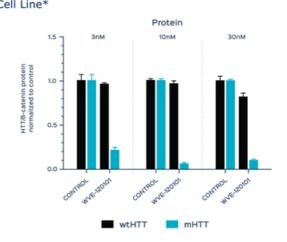
- Two parallel global placebo-controlled multi-ascendingdose trials for WVE-120101, WVE-120102
- Primary objective: assess safety and tolerability of intrathecal doses in early manifest HD patients
- Additional objectives: exploratory pharmacokinetic, pharmacodynamic, clinical and MRI endpoints
- Pre-screening blood test to determine presence of SNP 1 or SNP 2
- Approximately 50 patients per trial
- Key inclusion criteria:
   age ≥25 to ≤65, stage I or II HD
- Top line data anticipated H1 2019





## Selective reduction of mHTT mRNA & protein



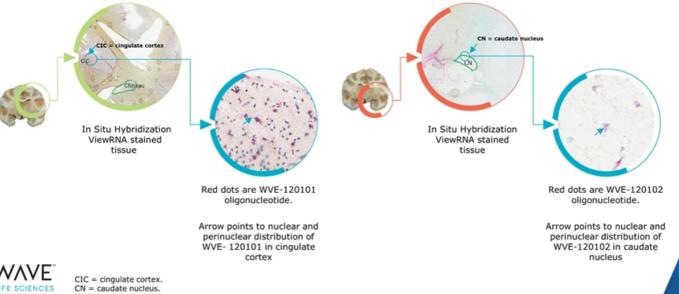


\*These results were replicated in a patient-derived cell line



## Demonstrated delivery to brain tissue

WVE-120101 and WVE-120102 distribution in cynomolgus non-human primate brain following intrathecal bolus injection







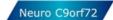


### C9orf72: a critical genetic risk factor

- C9orf72 gene provides instructions for making protein found in various tissues, with abundance in nerve cells in the cerebral cortex and motor neurons
- C9orf72 genetic mutations are the strongest genetic risk factor found to date for the more common, non-inherited (sporadic) forms of Amyotrophic Lateral Sclerosis (ALS) and Frontotemporal Dementia (FTD); GGGGCC repeat drives the formation and accumulation of dipeptide repeat proteins that accumulate in brain tissue
- · First pathogenic mechanism identified to be a genetic link between familial (inherited) ALS and FTD
- Most common mutation identified associated with familial ALS and FTD
- · Availability of dipeptide biomarker in CSF has potential to accelerate drug development



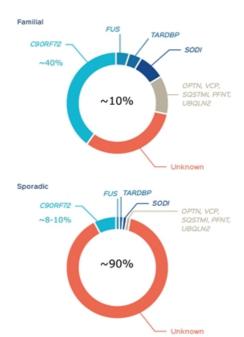




### Amyotrophic lateral sclerosis

- Neurodegenerative disease characterized by the progressive degeneration of motor neurons in the brain and spinal cord
- Affects approximately 15,000-20,000 people in the US with a median survival of three years
- C9orf72 is present in approximately 40% of familial ALS and 8-10% of sporadic ALS; currently the most common demonstrated mutation related to ALS, far more so than SOD1 or TDP-43
- Pathogenic transcripts of the C9orf72 gene contain hundreds to thousands of hexanucleotide repeats compared to 2-23 in wild-type transcripts; dominant trait with high penetrance

Top line data expected in H2 2020



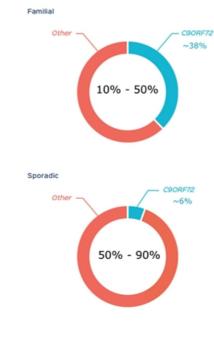


Source: Renton AE, Chiò A, Traynor BJ. State of play in amyotrophic lateral sclerosis genetics. Nat Neurosci. 2014;17:17-23.



## Frontotemporal dementia

- Progressive neuronal atrophy with loss in the frontal and temporal cortices characterized by personality and behavioral changes, as well as gradual impairment of language skills
- · Affects approximately 55,000 people in the US
- Second most common form of early-onset dementia after Alzheimer's disease in people under the age of 65
- Up to 50% of FTD patients have a family history of dementia, many inheriting FTD as an autosomal dominant trait with high penetrance
- Pathogenic transcripts of the C9orf72 gene contain hundreds to thousands of hexanucleotide repeats compared to 2-23 in wild-type transcripts



Top line data expected in H2 2020

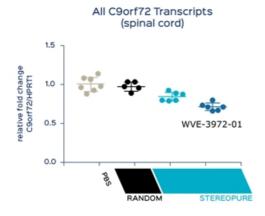


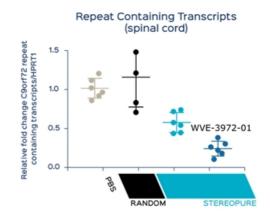
Sources: Stevens M, et al. Familial aggregation in frontotemporal dementia. Neurology. 1998;50:1541-1545. Majounie E, et al. Frequency of the C9orf72 hexanucleotide repeat expansion in patients with amyotrophic lateral sclerosis and frontotemporal dementia: a cross-sectional study. Lancet Neurol. 2012;11:323-330.



## Selective silencing in vivo of expanded C9orf72 repeat transcripts

- Wave has developed a series of highly optimized antisense compounds which selectively silence the repeat containing transcript in C9orf72 transgenic mice
- These compounds show target engagement across cell types and regions of the nervous system critically implicated in ALS and FTD





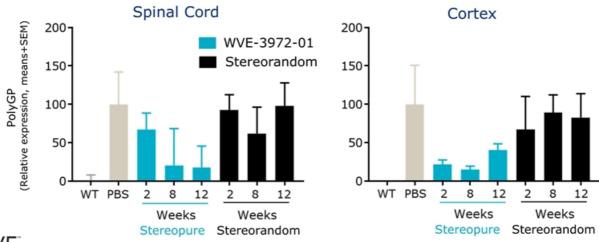


Experimental description: Samples were analyzed using quantitative PCR (Taqman assay)

### Neuro C9orf72

# WVE-3972-01 produces durable reduction in dipeptides in vivo

## Durable reduction of dipeptide in spinal cord and cortex in C9-BAC mice for at least 12 weeks

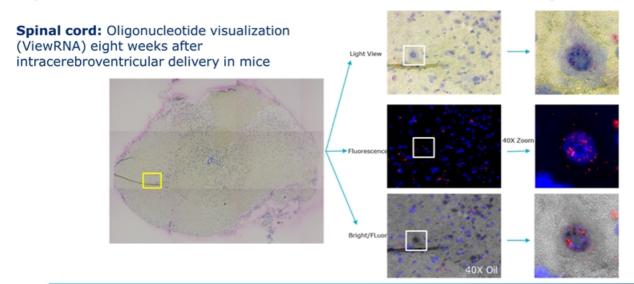


WAVE"

Experimental design: C9-BAC mice received a single ICV injection of PBS or oligonucleotide (100  $\mu g$ ).

### Neuro C9orf72

# WVE-3972-01 is distributed widely and taken up in nuclei of motor neurons in mouse spinal cord



Widespread and sustained distribution in nuclei of motor neurons in spinal cord

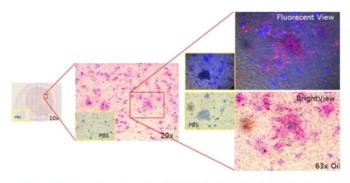


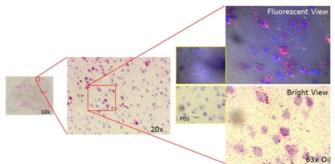
Experimental description: C9-BAC mice were administered 50µg of WVE-3972-01 ICV on day 1 and day 8; detection using ViewRNA.



### WVE-3972-01 in nuclei of neurons in NHP CNS

Spinal cord: Oligonucleotide visualization (ViewRNA) after intrathecal delivery in NHPs Frontal Cortex: Oligonucleotide visualization (ViewRNA) after intrathecal delivery in NHPs



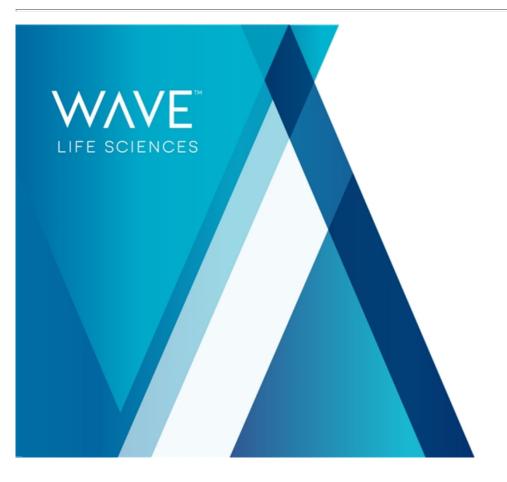


Blue: Nuclear, Hematoxylin; Pink Red: ASO/ViewRNA, Fast Red/Cy3

Widespread and sustained distribution in nuclei of neurons in spinal cord and frontal cortex



NHP = non-human primate.
Experimental design: Cynomolgus monkeys were administered 3 weekly IT doses of ASO; tissues were collected 48 hours after last injection.



Ophthalmology

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### Building a portfolio for inherited retinal diseases

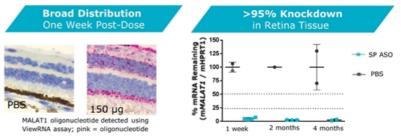
### Inherited retinal diseases (IRDs)

- Rare eye disorders caused by genetic mutations leading to progressive vision loss
- No approved therapies for almost all IRDs
- Approximately 200,000 affected in the U.S. and millions world-wide

### Wave opportunity

- Oligonucleotides allow for intravitreal (IVT) injection; targeting twice a year dosing
- Stereopure oligonucleotides open up novel strategies in both dominant and recessive IRDs; potential for potent and durable effect with low immune response
- Established imaging markers, easily identifiable patient population and historical ophthalmology trial success rates suggest clear path to market

Single IVT injection of stereopure oligonucleotide to NHP results in distribution throughout all layers of the retina and potent, extended duration of effect

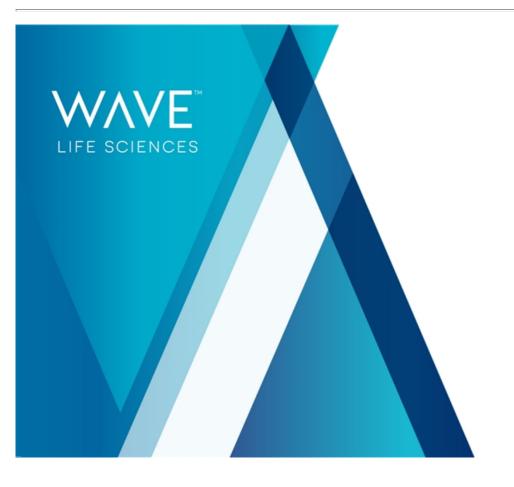


Genetic target	Inherited retinal disease	US Population Addressable by Wave Approach	
RHO P23H	Retinitis pigmentosa	~1,800	
USH2A	Usher syndrome 2A	~5,000	
ABCA4	Stargardt disease	~2,000	
CEP290	Leber congenital amaurosis 10	~1,000	

### Initial candidate expected in H2 2019



Sources: Daiger S, et al. Clin Genet. 2013;84:132-141. Wong CH, et al. Biostatistics. 2018; DOI: 10.1093/biostatistics/kxx069. Athanasiou D, et al. Prog Retin Eye Res. 2018;62:1-23. Daiger S, et al. Cold Spring Harb Perspect Med. 2015;5:a017129. Verbakel S, et al. Prog Retin Eye Res. 2018:66:157-186.



## Partnerships

### Collaborating to maximize portfolio and platform



\$230+ million in committed cash; eligible for milestones and royalties in excess of \$2 billion\*

Takeda option on **global 50:50 share** of CNS programs in HD, ALS, FTD and SCA3

Fully funded CNS R&D with Takeda right to license additional preclinical CNS targets over four years

Platform technologies



Applying artificial intelligence to discover novel therapies for genetic neuromuscular disorders



**\$40** million upfront payment; **\$871** million in potential milestone payments and royalties

Advancing 5 targets, including APOC3, for the treatment of metabolic liver diseases

Leveraging Wave proprietary chemistry platform across modalities with GalNAc and Pfizer's hepatic targeting technology



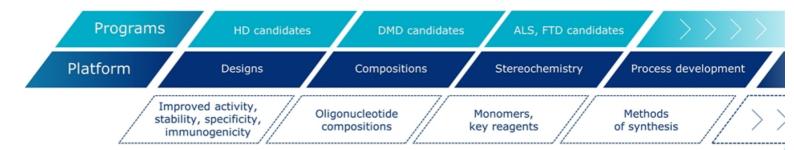
Utilizing 3D imaging to assess target engagement in specific regions, cell types and subcellular compartments of the brain



\*Assuming Takeda advances six programs that achieve regulatory approval and commercial sales, Wave will be eligible to receive up to \$2 billion in cash milestone payments, of which more than \$1 billion would be in precommercial milestone payments.

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## Intellectual property strength: breadth and depth of patent portfolio







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### Upcoming Wave catalysts

- Q4 2018: Safety data expected in DMD from Phase 1 trial for WVE-210201
  - WVE-210201 is the first stereopure oligonucleotide targeting Exon 51
  - Received EU and US orphan drug designations and US rare pediatric disease designation
- H1 2019: Data expected in HD from Phase 1b/2a trials for WVE-120101 and WVE-120102
  - Potential to be first two allele-specific disease-modifying therapies selectively lowering mHTT
  - Received US orphan drug designation
- H2 2019: Interim dystrophin data readout expected in DMD for WVE-210201
- H2 2019: Initial development candidate for inherited retinal disease
- 2020:
  - Anticipate filing an NDA and pursuing accelerated approval for WVE-210201 in Exon 51 amenable DMD
  - Interim dystrophin data readout expected in DMD for WVE-N531 targeting Exon 53
  - Top line data expected from WVE-3972-01 C9orf72 programs



