

Optimization of Exon Skipping Therapies for Duchenne Muscular Dystrophy

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What is Duchenne Muscular Dystrophy?

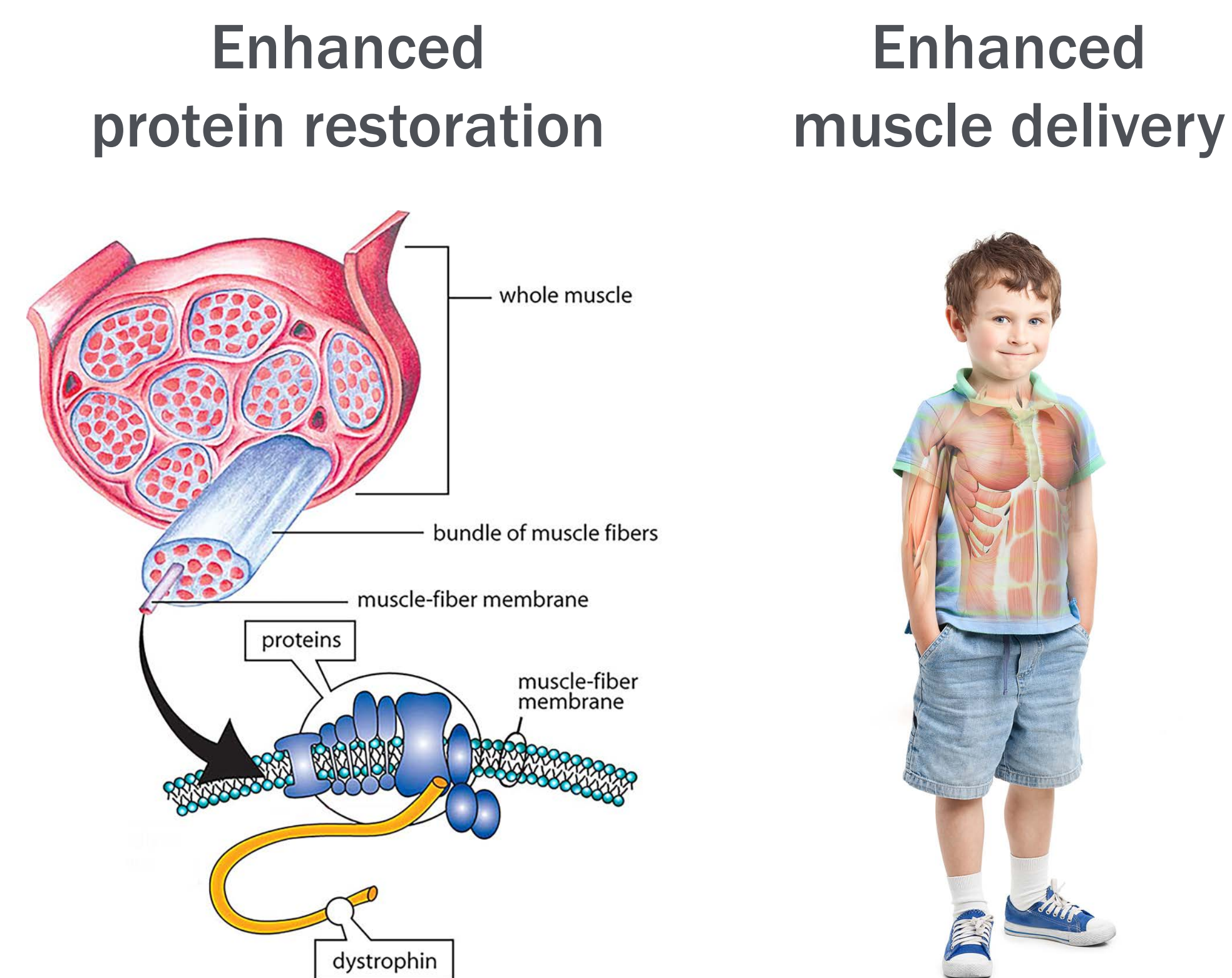
- Fatal X-linked genetic neuromuscular disorder caused by reduction of functional dystrophin
- Affects 1 in every 3500 live male births worldwide each year; 13% of DMD is amenable to exon 51 skipping
- No approved disease-modifying drugs currently available

Our approach

- Partial restoration of dystrophin production is expected to result in therapeutic benefit
- Exon skipping oligonucleotide approaches enable production of functional dystrophin protein
- Our goal is improve the therapeutic index (greater efficacy, better safety) by increasing skipping efficiency and enhancing delivery to target tissues
- We are developing superior therapeutic candidates and designing robust clinical trials to effectively assess efficacy and safety

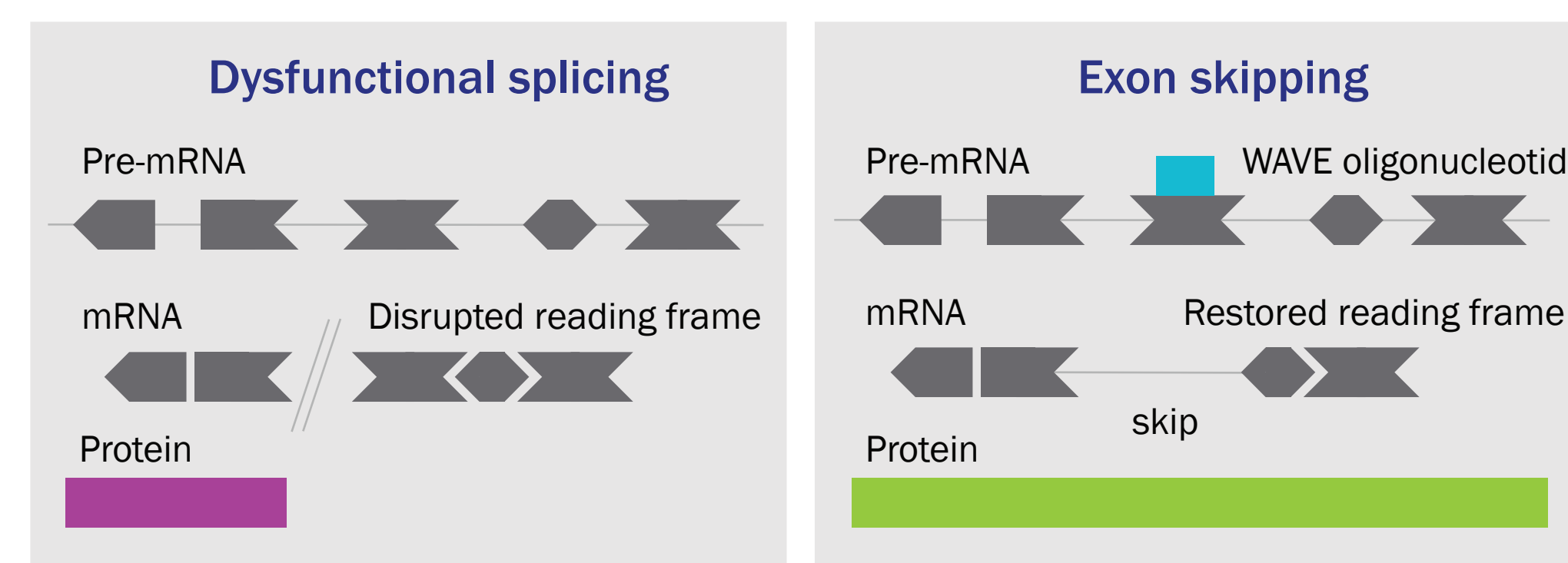
WAVE intends to initiate clinical studies for **DMD EXON 51** program in second-half 2017

Our strategy



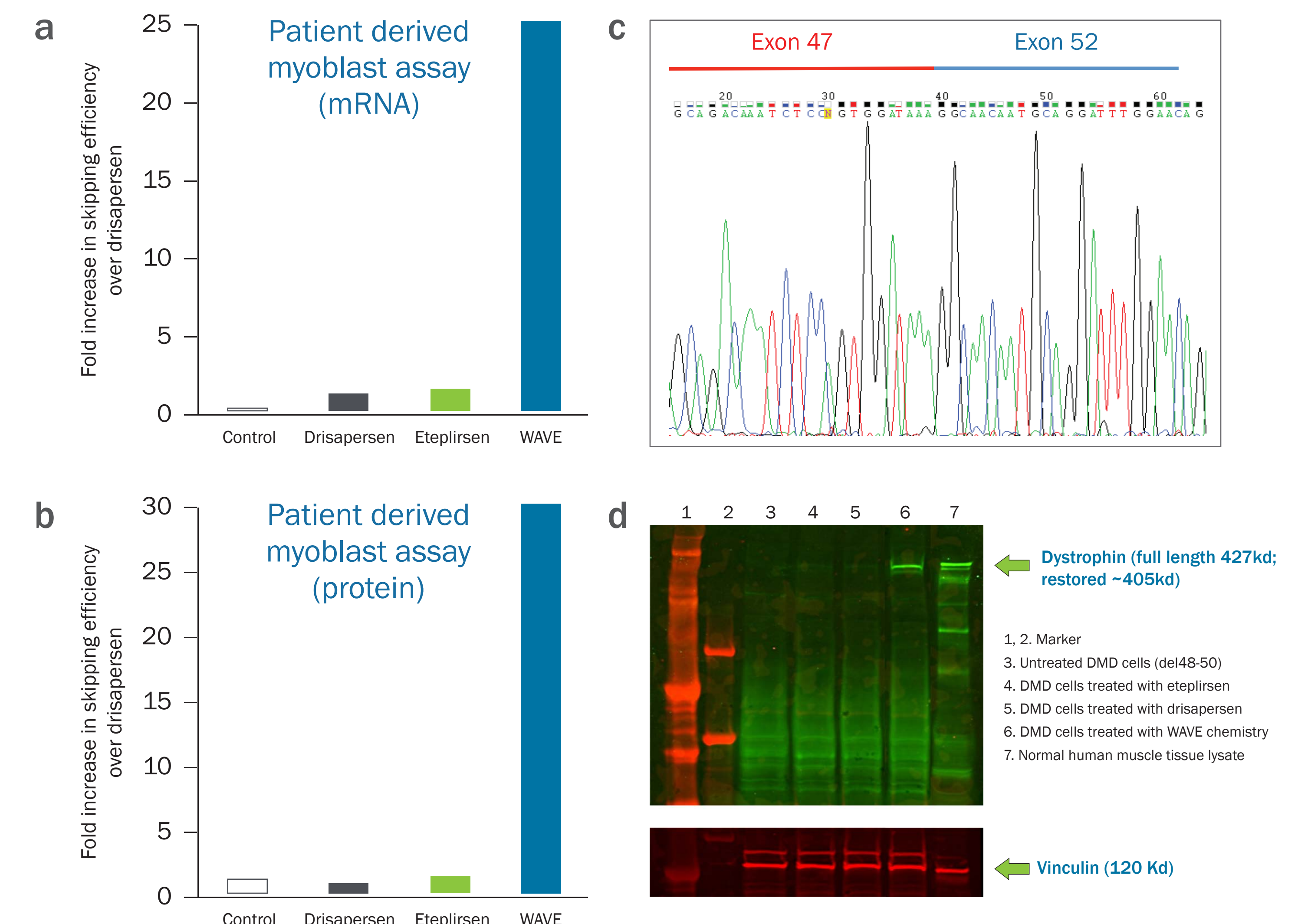
At WAVE, we are developing proprietary stereopure exon skipping oligonucleotides that improve efficacy and tissue distribution compared to other investigational compounds

What is exon skipping?



- Partial restoration of dystrophin production is expected to result in therapeutic benefit
- Exon skipping antisense approaches enable production of functional dystrophin protein

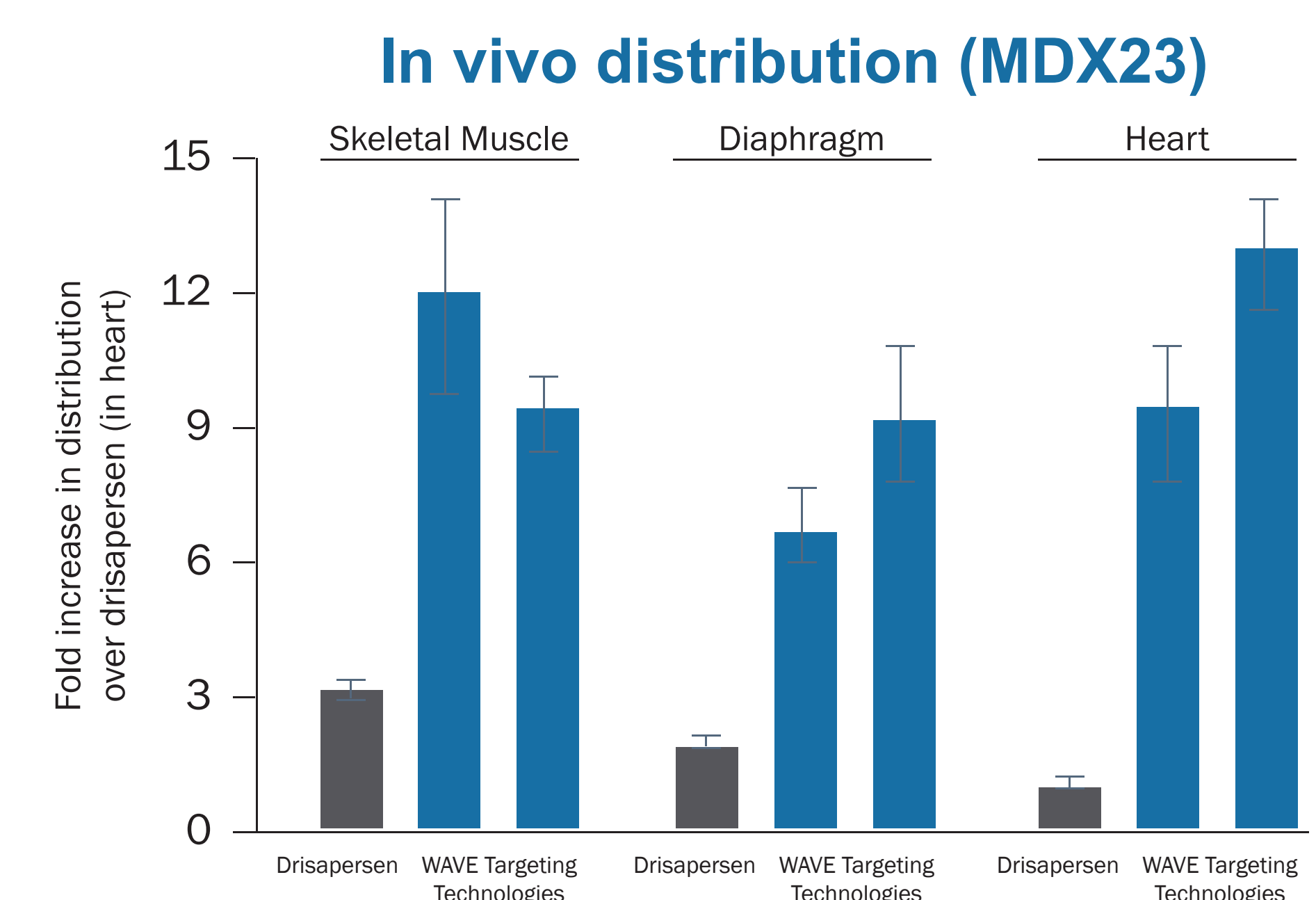
Enhanced protein restoration by WAVE chemistry



WAVE's proprietary chemistry resulted in >25-fold improvement in exon skipping as measured by quantitative Taqman assay and Western blot compared to other investigational compounds, including drisapersen and eteplirsen. Data: Free uptake at 10uM concentration of each compound with no transfection reagent, (a) measuring DMD mRNA by RT-qPCR in DMD patient-derived cells; (b) confirming precise skipping of exon 51; and (c, d) measuring DMD protein by Western Blot with anti-dystrophin (Abcam # 15277, Rb pAb). Extent of dystrophin protein restoration by WAVE chemistry was quantified to be about 25% of normal skeletal muscle tissue lysates, as compared to about 1% by drisapersen or eteplirsen.

Enhanced muscle delivery by WAVE technology

WAVE has also optimized oligonucleotide chemistry to improve delivery to various muscle tissues, in vivo in mdx exon23 mice, resulting in >10-fold increase in distribution to skeletal muscle, heart and diaphragm, compared to drisapersen. Data: Quantification of compound in key tissues following subcutaneous administration to MDX23 mice.



SUMMARY

- WAVE chemistry enables substantial improvements in skipping efficiency (mRNA and protein) compared to other investigational compounds, including drisapersen and eteplirsen
- WAVE targeting technologies further increase distribution to key tissues; expected to show superior patient outcomes