FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| vuoimigton, | D.O. 1 | _0040 | |
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OMB APPROVAL 3235-0287 Estimated average burden

hours per response:

0.5

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* BOLNO PAUL | | | | | | 2. Issuer Name and Ticker or Trading Symbol Wave Life Sciences Ltd. [WVE] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|--|---|------------|---|--------|--------------|---|-----------|-------|--|---|--------------------|--------------------|---|---|---|--|---|--|--|--|
| | | | | | 1 | THE SECOND DECEMBER 1 WILL | | | | | | | | X Directo | | | | 10% Ow | ner | |
| (Last) (First) (Middle) | | | | | 3. | Date of Earliest Transaction (Month/Day/Year) | | | | | | | | X | Officer (give title below) | | | Other (s below) | pecify | |
| C/O WAVE LIFE SCIENCES LTD., | | | | | | 01/23/2018 | | | | | | | | | See Remarks | | | | | |
| 733 CONCORD AVE. | | | | | | | | | | | | | | | | | | | | |
| (Street) | | | | | - 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Indi | Individual or Joint/Group Filing (Check Applicable ne) | | | | | | |
| CAMBRIDGE MA 02138 | | | | | | | | | | | | | X | , , | | | | | | |
| | | | - | | | | | | | | | | Form filed by More than One Reporting Person | | | | | | | |
| (City) | (| State) | (Zip) | | | | | | | | | | | | | | | | | |
| | | Та | ble I - Nor | n-Deri | ivativ | /e Se | ecurities | s Acc | quired, | Dis | posed o | f, or Be | nefic | ially | Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | Execution Date, | | | | ties Acquired (A) or I Of (D) (Instr. 3, 4 a | | | 5. Amoun Securities Beneficia Owned Fo Reported | s For ally (D) ollowing (I) (| | orm: Direct) or Indirect (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | | Code | v | Amount (A) or (D) | | or Pri | ce | Transaction(s) (Instr. 3 and 4) | | | | | |
| Ordinary Shares 01/23/ | | | | | 23/201 | /2018 | | A | | 54,500 ⁽¹⁾ A S | | . \$ | 0.00 | 281,656 | | | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Date, if any (Month/Day/Year) | | Code (Instr. | | | | 6. Date Exercisa Expiration Date (Month/Day/Year | | of Securities | | ties ng e Securi | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficia Owned Following Reported Transacti | e s lly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | | Date Exercisab | | expiration Date | Title | Amou or Numb of Sha | er | | (Instr. 4) | | | | |
| Share Option (right to | \$40.05 | 01/23/2018 | | | A | | 109,000 | | (2) | o | 1/23/2028 | Ordinary Shares | 109,0 | 000 | \$0.00 | 109,00 | 00 | D | | |

Explanation of Responses:

- 1. Consists of restricted share units (RSUs). The RSUs vest in four equal annual installments of 25% on February 15, 2019, through February 15, 2022.
- 2. The option vests as to 25% of the shares on February 15, 2019 and vests as to an additional 6.25 of the shares quarterly thereafter until February 15, 2022.

Remarks:

President and Chief Executive Officer

/s/ Paul B. Bolno

01/25/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.