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Stereochemical Control of Antisense Oligonucleotides Enhances Target Efficacy

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SVP, Drug Discovery
Wave Life Sciences

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Acknowledgements & Disclosures

- All Wave Life Sciences employees
 - Prof. Gregory Verdine, co-founder & Director Wave Life Sciences
 - Prof. Takeshi Wada, co-founder Wave Life Sciences
 - Prof. Matthew Wood, Department of Physiology, Anatomy and Genetics, University of Oxford
-
- Chandra Vargeese is an employee of Wave Life Sciences

Forward looking statements

This document contains forward-looking statements. All statements other than statements of historical facts contained in this document, including statements regarding possible or assumed future results of operations, preclinical and clinical studies, business strategies, research and development plans, collaborations and partnerships, regulatory activities and timing thereof, competitive position, potential growth opportunities, use of proceeds and the effects of competition are forward-looking statements. These statements involve known and unknown risks, uncertainties and other important factors that may cause the actual results, performance or achievements of Wave Life Sciences Ltd. (the “Company”) to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. In some cases, you can identify forward-looking statements by terms such as “may,” “will,” “should,” “expect,” “plan,” “aim,” “anticipate,” “could,” “intend,” “target,” “project,” “contemplate,” “believe,” “estimate,” “predict,” “potential” or “continue” or the negative of these terms or other similar expressions. The forward-looking statements in this presentation are only predictions. The Company has based these forward-looking statements largely on its current expectations and projections about future events and financial trends that it believes may affect the Company’s business, financial condition and results of operations. These forward-looking statements speak only as of the date of this presentation and are subject to a number of risks, uncertainties and assumptions, including those listed under Risk Factors in the Company’s Form 10-K and other filings with the SEC, some of which cannot be predicted or quantified and some of which are beyond the Company’s control. The events and circumstances reflected in the Company’s forward-looking statements may not be achieved or occur, and actual results could differ materially from those projected in the forward-looking statements. Moreover, the Company operates in a dynamic industry and economy. New risk factors and uncertainties may emerge from time to time, and it is not possible for management to predict all risk factors and uncertainties that the Company may face. Except as required by applicable law, the Company does not plan to publicly update or revise any forward-looking statements contained herein, whether as a result of any new information, future events, changed circumstances or otherwise.

Architects of transformation

Wave Life Sciences is a clinical-stage, genetic medicines company unlocking the potential of a proprietary chemistry platform that enables the precise design, optimization and production of stereopure nucleic acid therapies.

Wave's chemistry platform is built on a foundation of two core capabilities



PRECISION

Ability to design nucleic acid compounds that have **one defined and consistent profile**



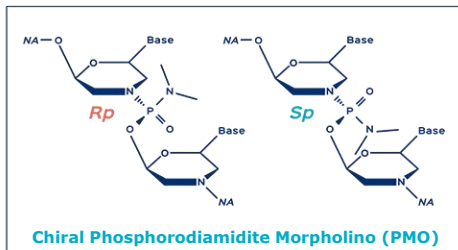
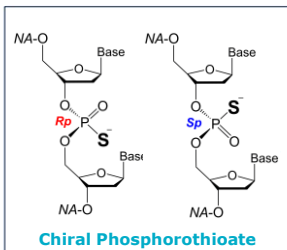
SCALE

Platform potential across **multiple modalities and tissues**
Internal expertise and capacity for **large-scale GMP manufacturing**

Wave has reinvented the design, synthesis and manufacture of nucleic acid therapies to potentially optimize potency, durability and safety

History of oligonucleotide therapeutics

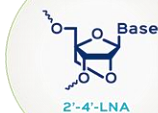
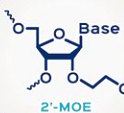
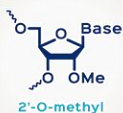
- ◆ **Backbone modifications**
 - Introduce chiral centers
 - Generate mixtures
- ◈ **Sugar modifications**
- ★ **Drug approvals (FDA)**



Mixtures of 2^n molecules
(n =No. of chiral centers)
~500,000 different
molecules per dose

Stec WJ, et al.
J Am Chem Soc. 1989

1975



Fomiverson

Pegaptanib

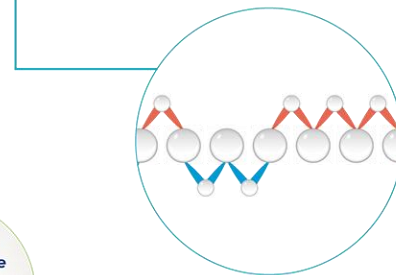
2000

Oka N, Wada T, Saigo K.
JACS. 2002

Mipomerase

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Wave Stereopure ASOs

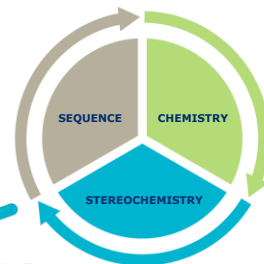


Nusinersen
Eteplirsen

Patisiran

2018

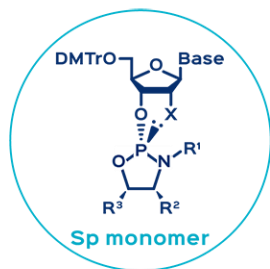
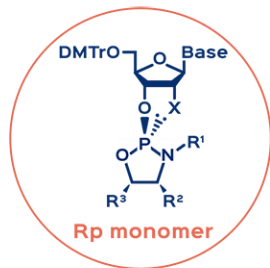
Stereopure ASOs enter clinic



Advances in stereopure oligonucleotide synthesis and manufacturing

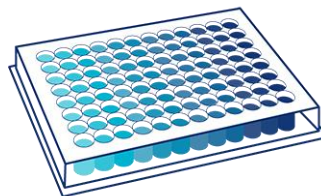
Versatility in Chemistry

- Improved synthetic capabilities
- Custom building blocks
 - Tunable 'R' groups
 - Various 2'-modifications



Versatility in Scale

Candidate Optimization and Selection



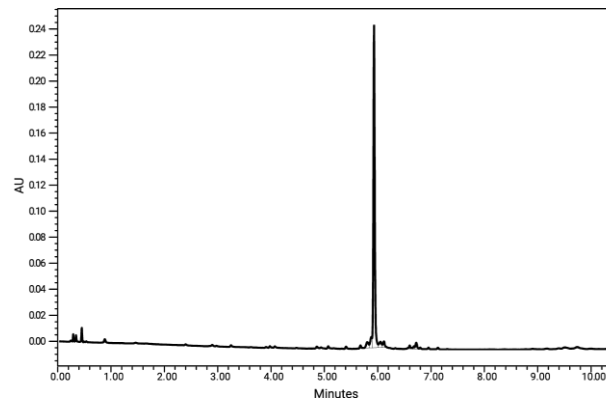
High-throughput scale

GMP Quality

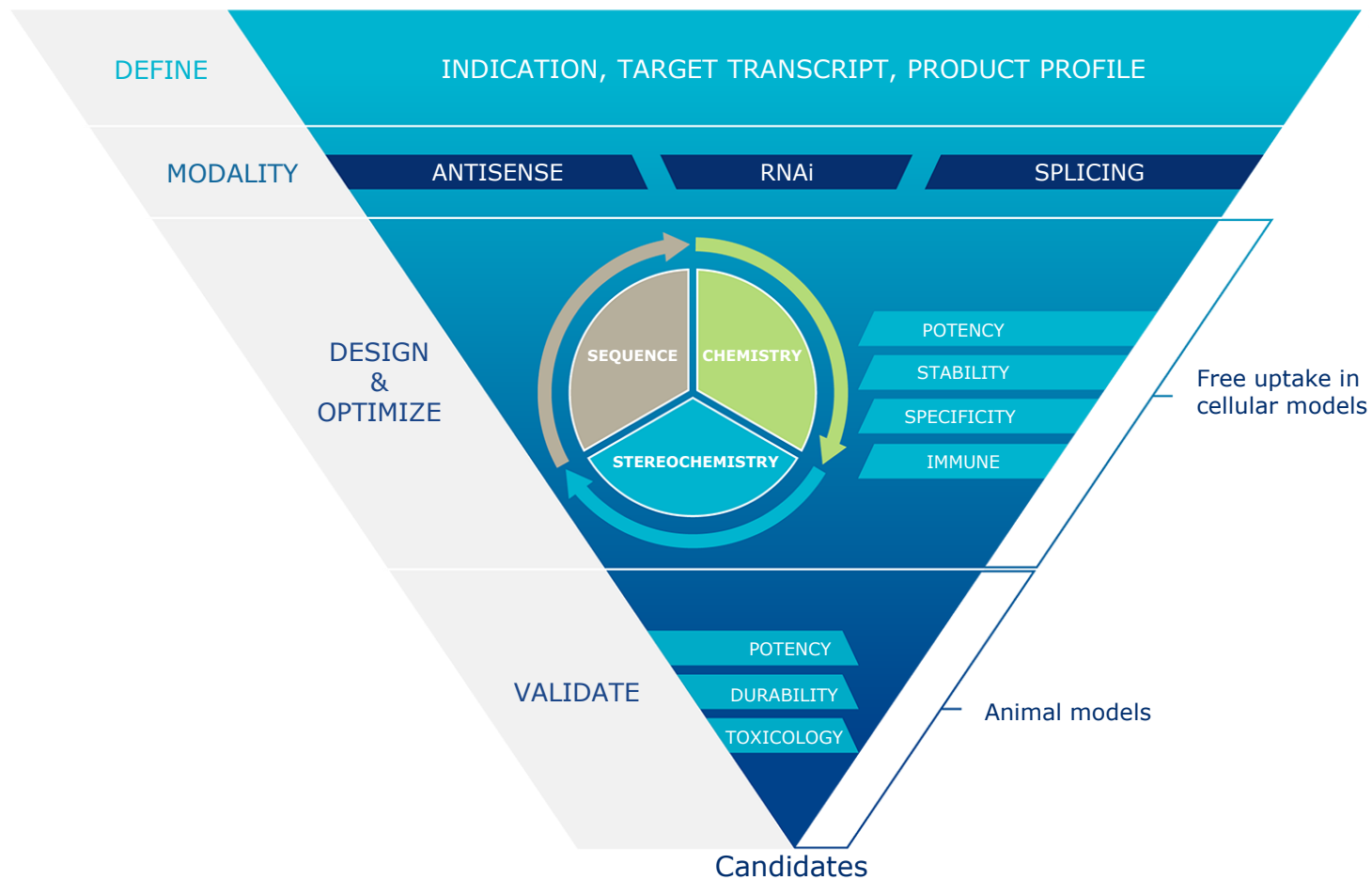


Manufacturing scale

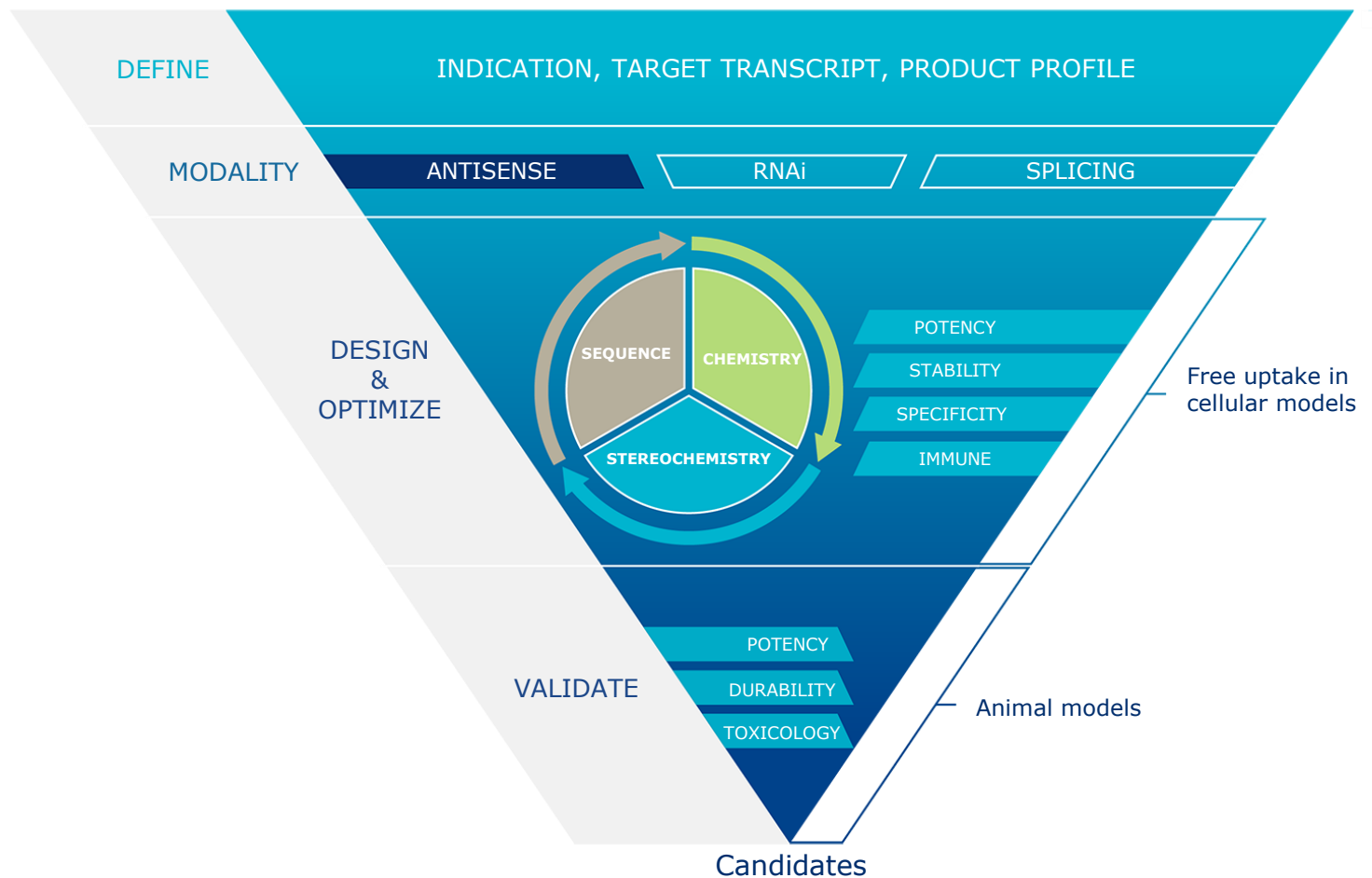
High Crude Purity



Wave's chemistry platform



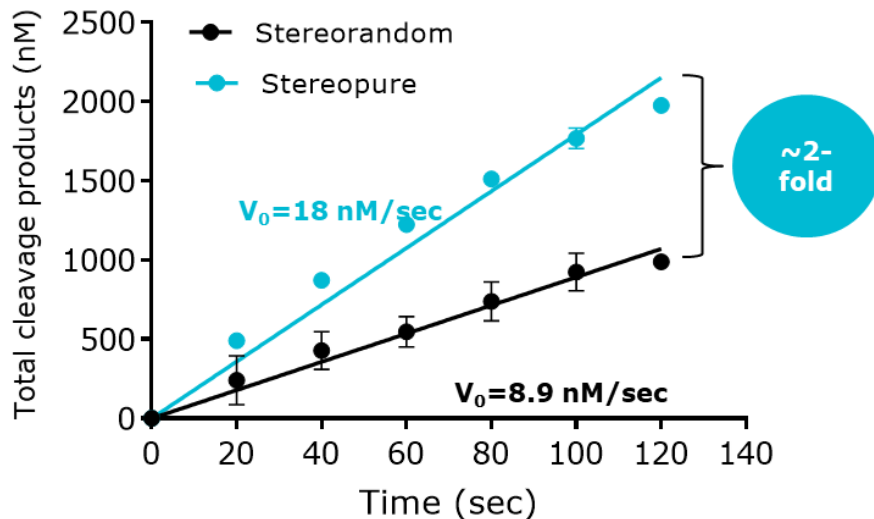
Wave's chemistry platform: Antisense





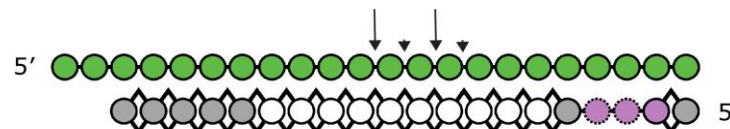
Precision RNase H-mediated RNA degradation

Initial Velocity (V_0)

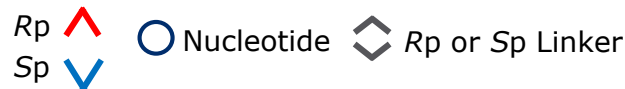
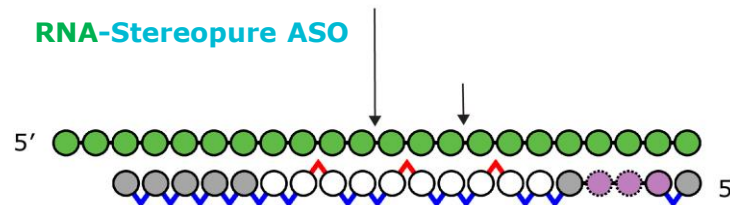


Cleavage Activity

RNA-Stereorandom ASO



RNA-Stereopure ASO

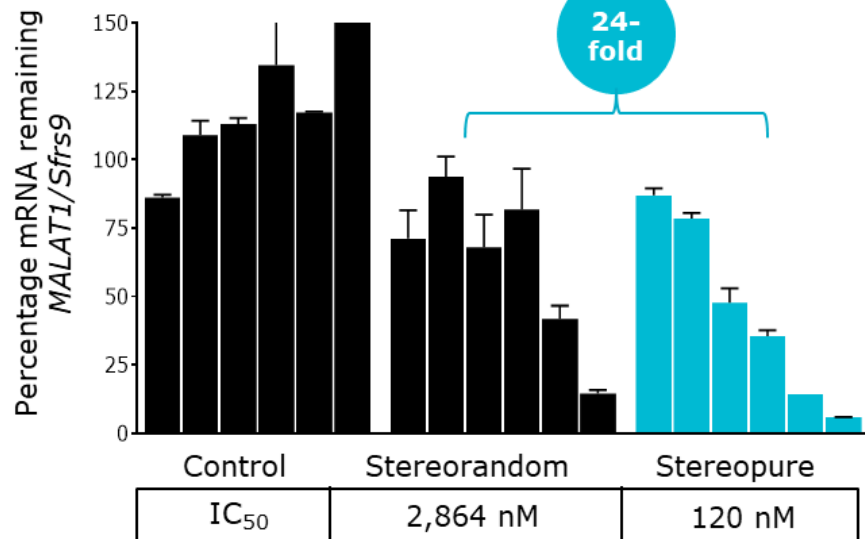




Potency of stereopure oligonucleotides under *in vitro* free-uptake conditions translates *in vivo*

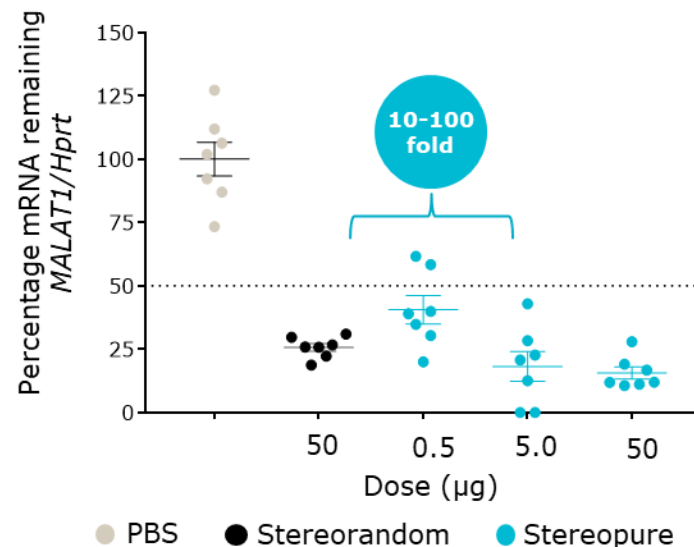
In Vitro

MALAT1 Knockdown in iCell Neurons



In Vivo

MALAT1 Knockdown in Posterior Mouse Eye at 1 Week



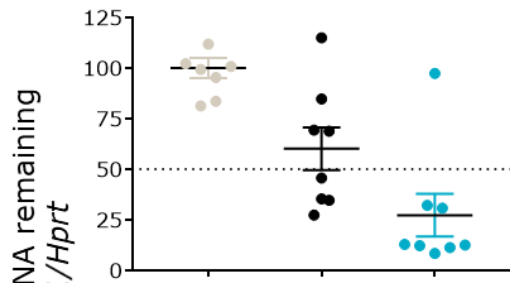


Stereopure oligonucleotides enhance potency across tissues *in vivo*

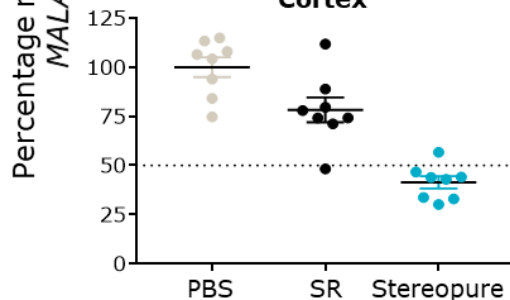
CNS

Single ICV injection in Mice (50 µg)

Spinal Cord



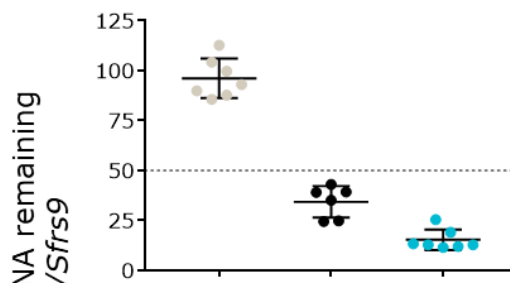
Cortex



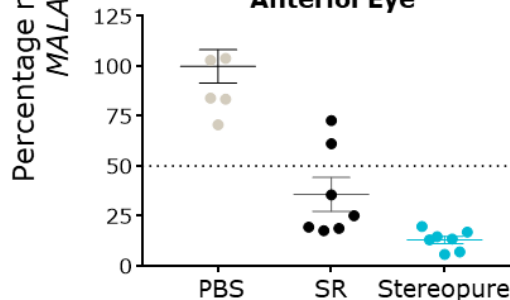
Eye

Single IVT injection in Mice (50 µg)

Posterior Eye



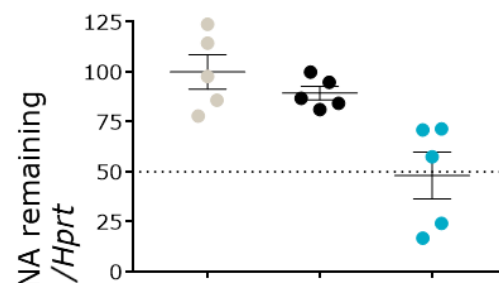
Anterior Eye



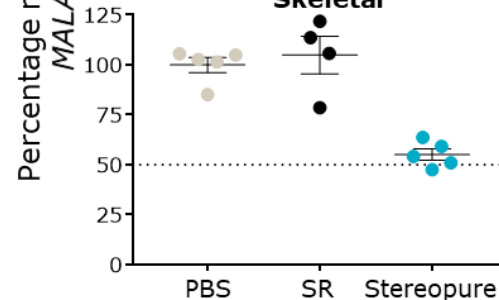
Muscle

Single SC injection in Mice (25 mg/kg)

Cardiac



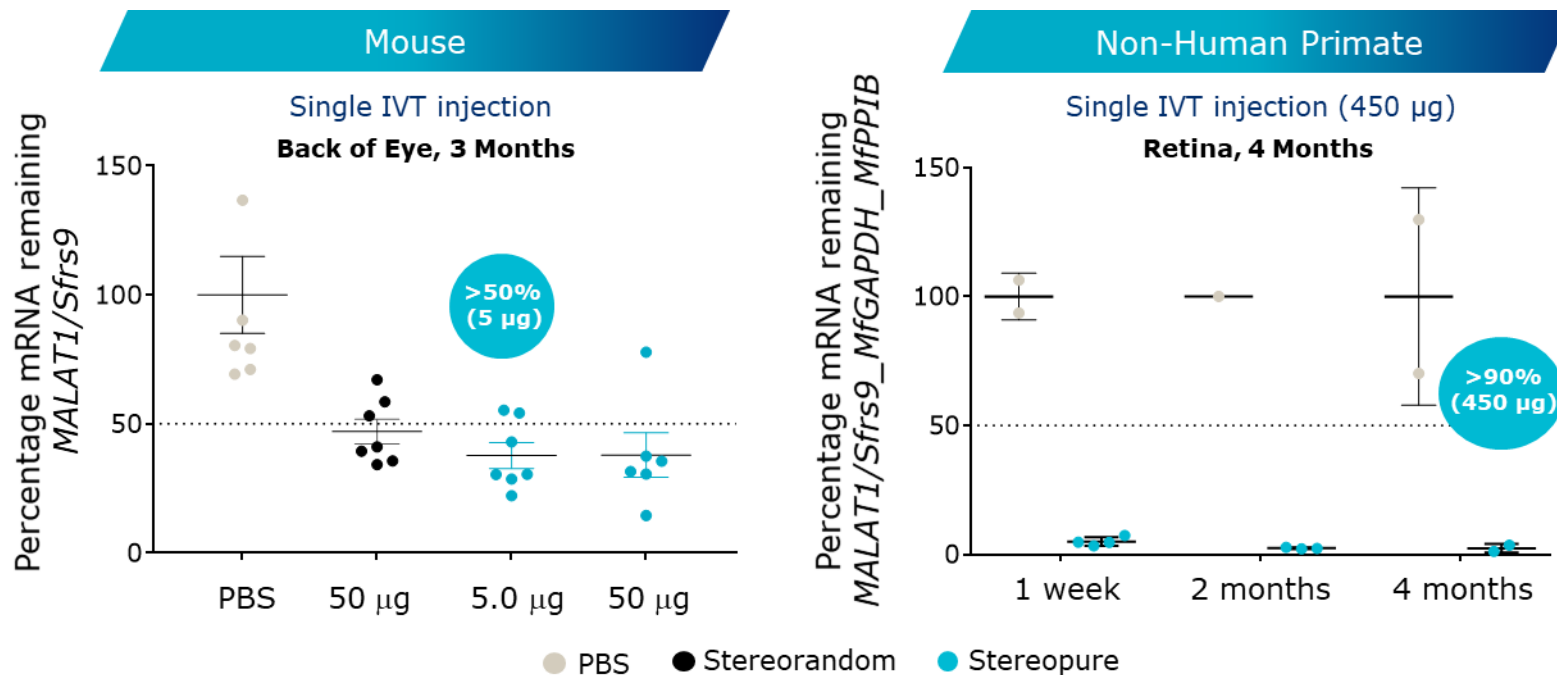
Skeletal





Stereopure oligonucleotides induce potent and durable activity in the eye

(OTS poster #030)

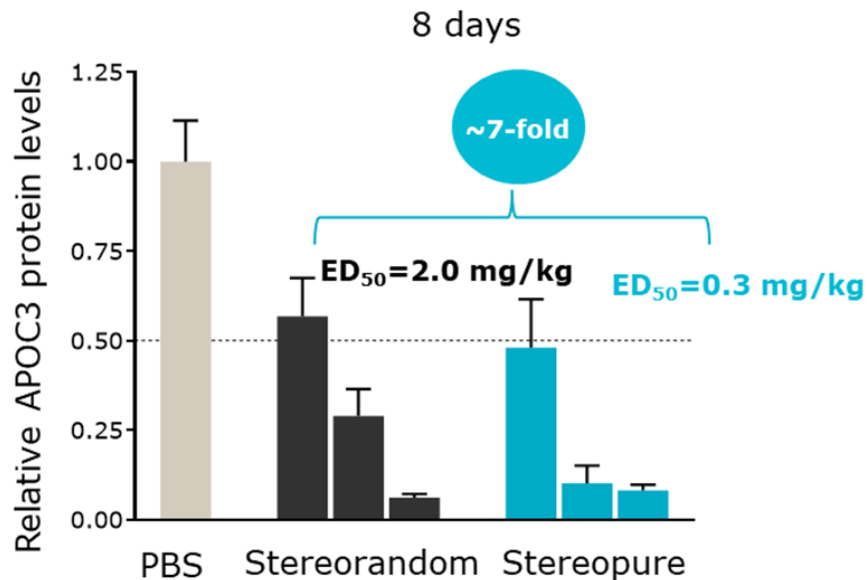


9-fold greater eye volume

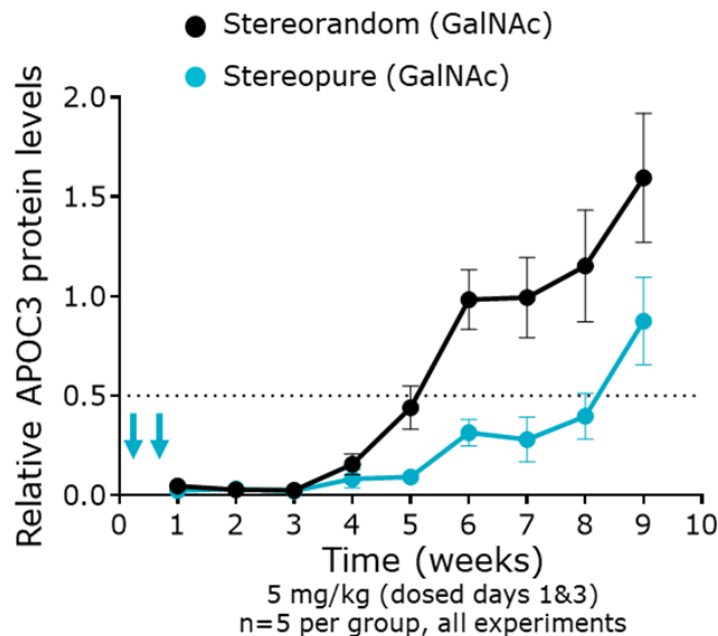


Stereopurity improves potency and durability of GalNAc-conjugated oligonucleotides

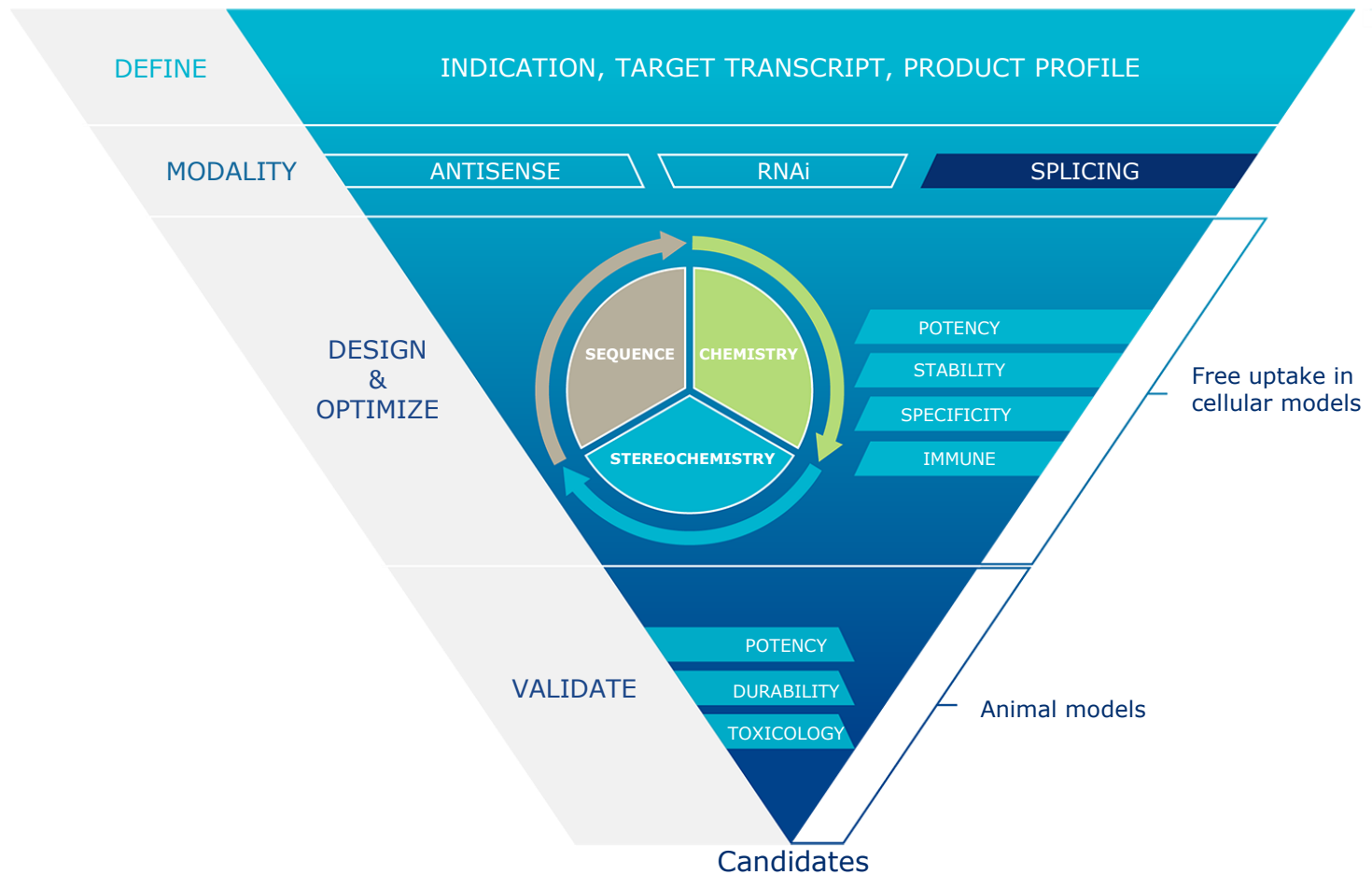
Stereopure ASO yields potency comparable to state-of-the-art GalNAc-dsRNAi



Stereopure ASO yields durable effect in transgenic mice



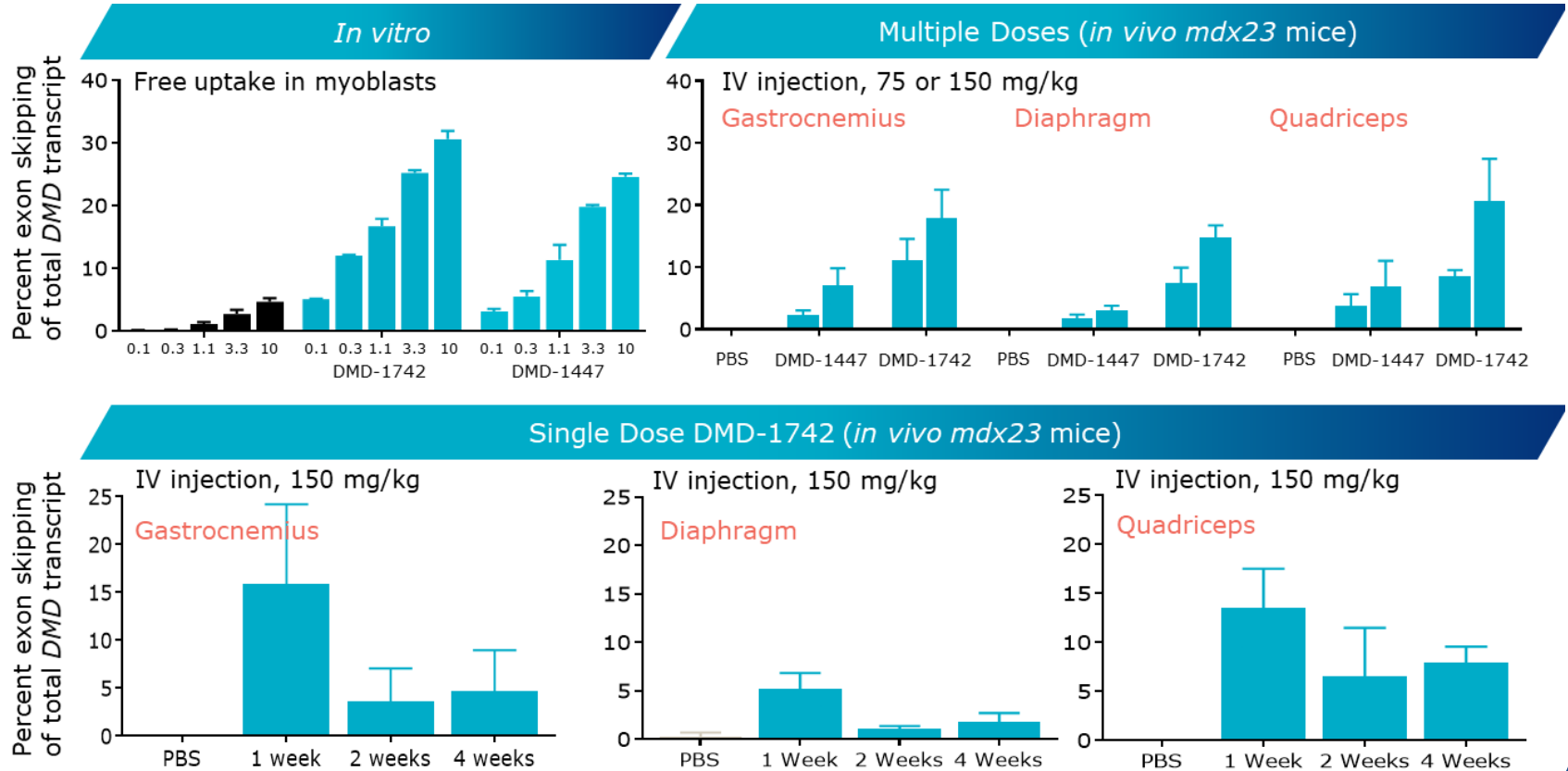
Wave's chemistry platform: Splicing





Stereopure oligonucleotides induce exon 23 skipped transcript (OTS poster #119)

■ Stereorandom (SR) ■ Stereopure

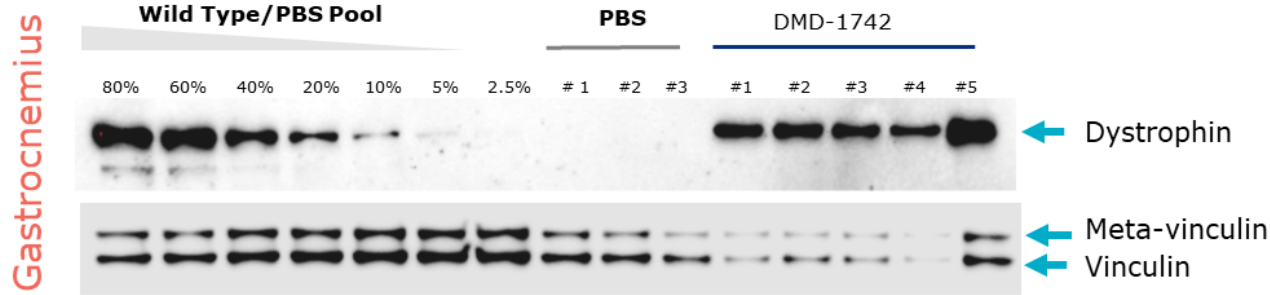




Stereopure oligonucleotide induces dystrophin protein restoration and reduces elevated serum enzymes

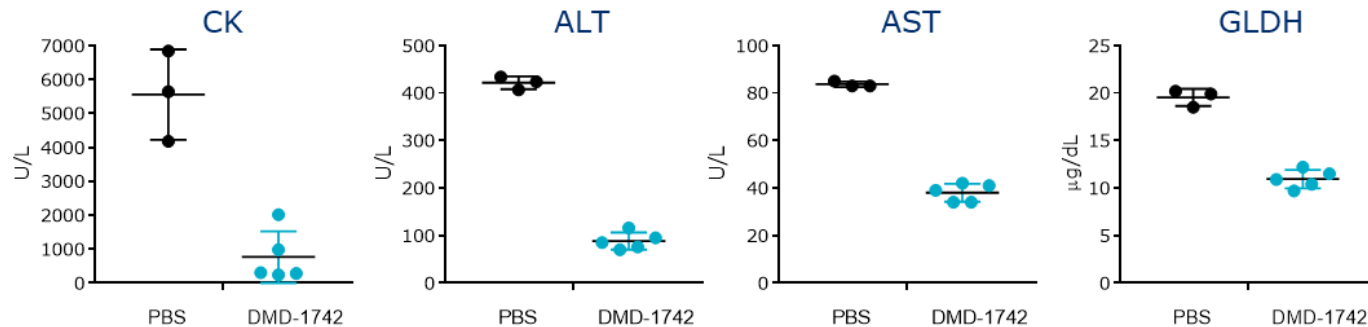
Multiple Doses (*in vivo mdx23 mice*)

DMD-1742 (4 weekly 150-mg/kg IV injections)



70-90% of natural dystrophin restoration

Dystrophin Protein Restoration

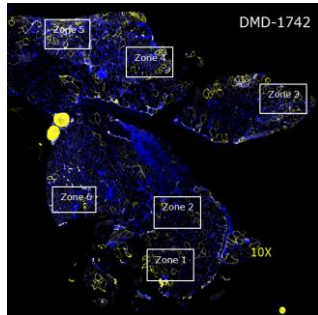
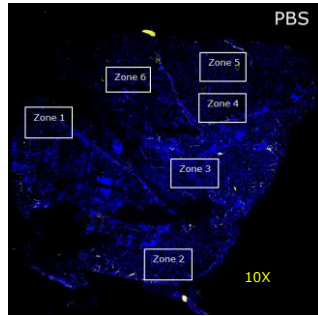


87% reduction in creatine kinase levels

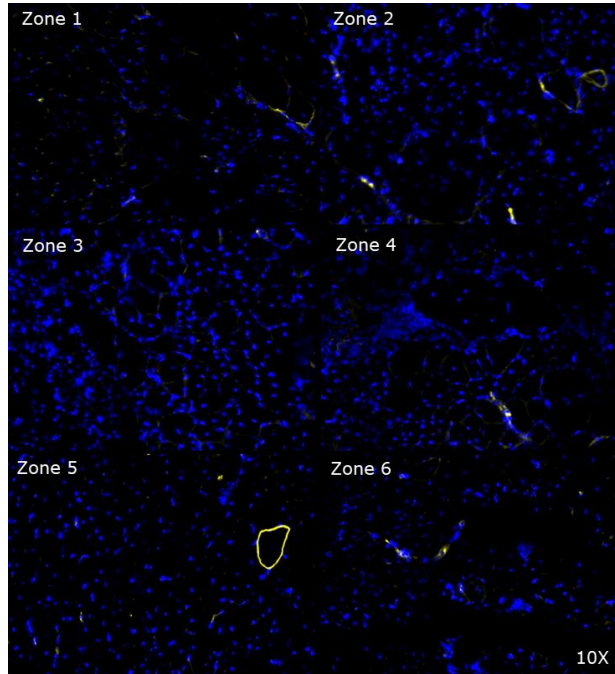
Serum Enzyme Levels

Stereopure surrogate restores dystrophin in muscle fibers after single dose

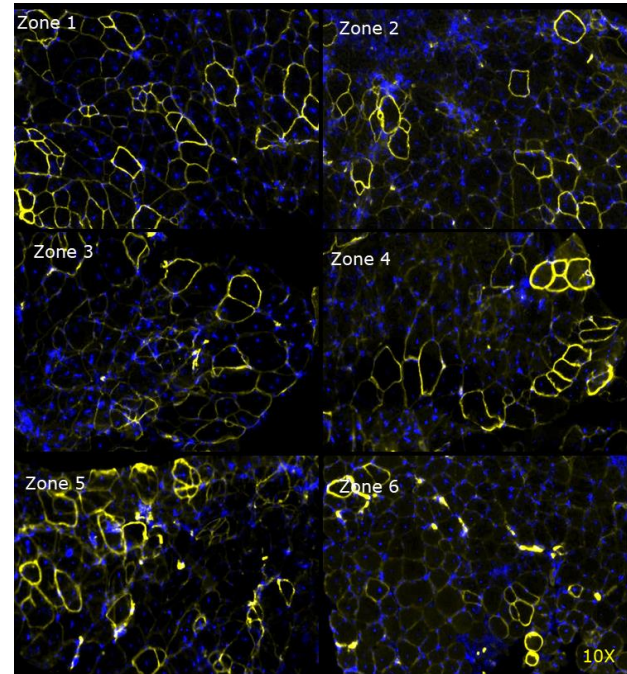
Immunohistochemistry of dystrophin in gastrocnemius in *mdx23* mice at 4 weeks



PBS

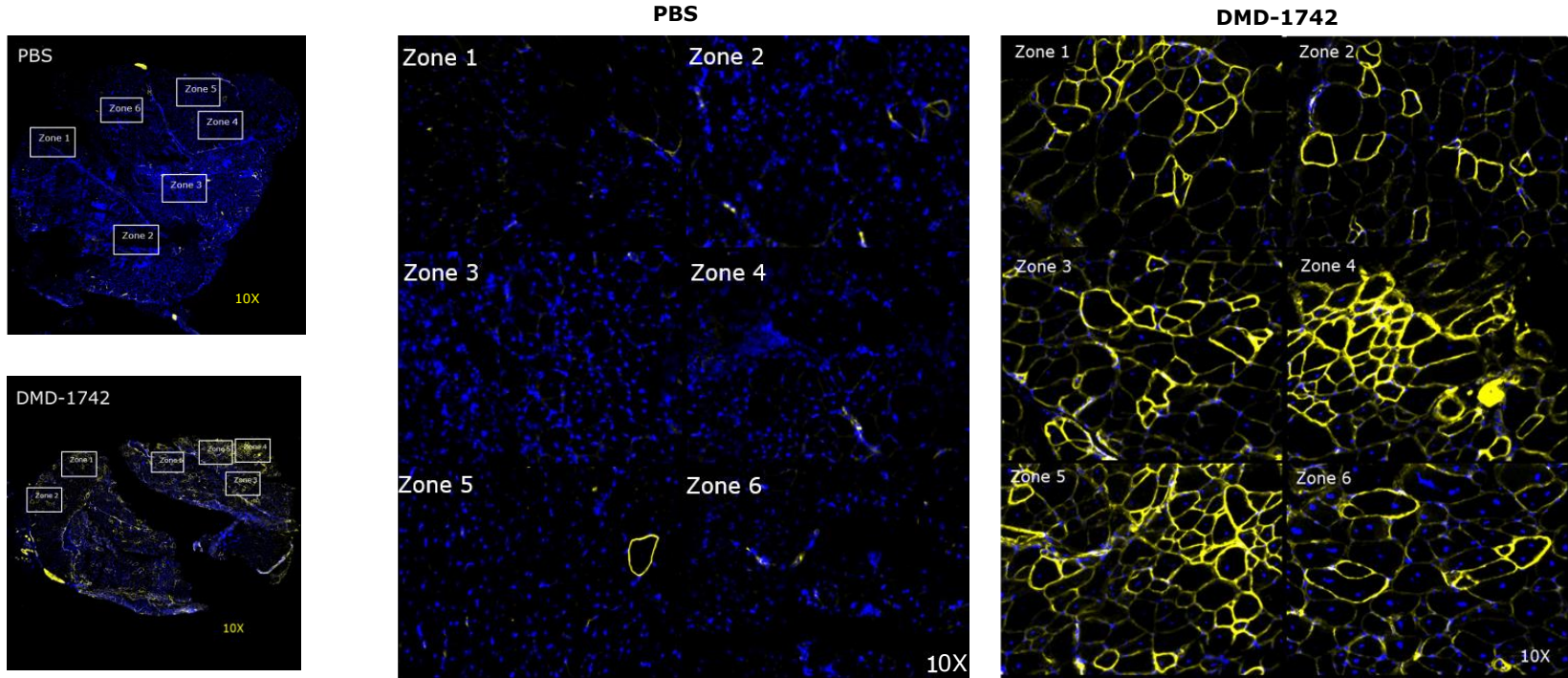


DMD-1742



Stereopure surrogate restores dystrophin in muscle fibers after multiple doses

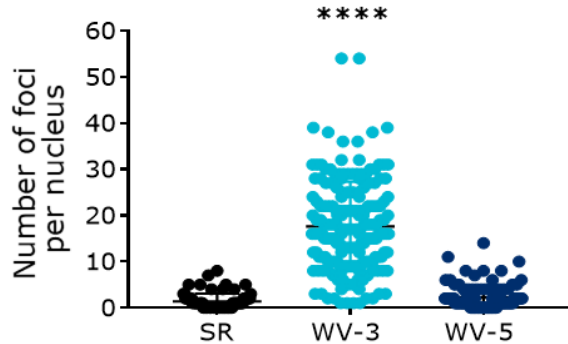
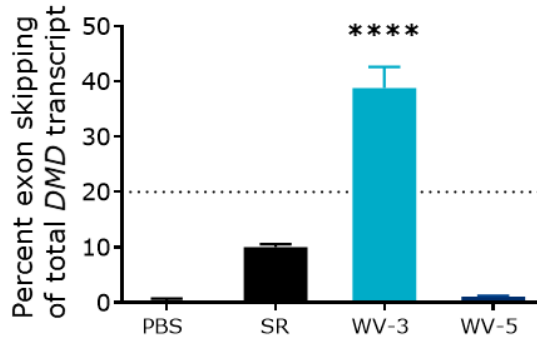
Immunohistochemistry of dystrophin in gastrocnemius in *mdx23* mice at 4 weeks



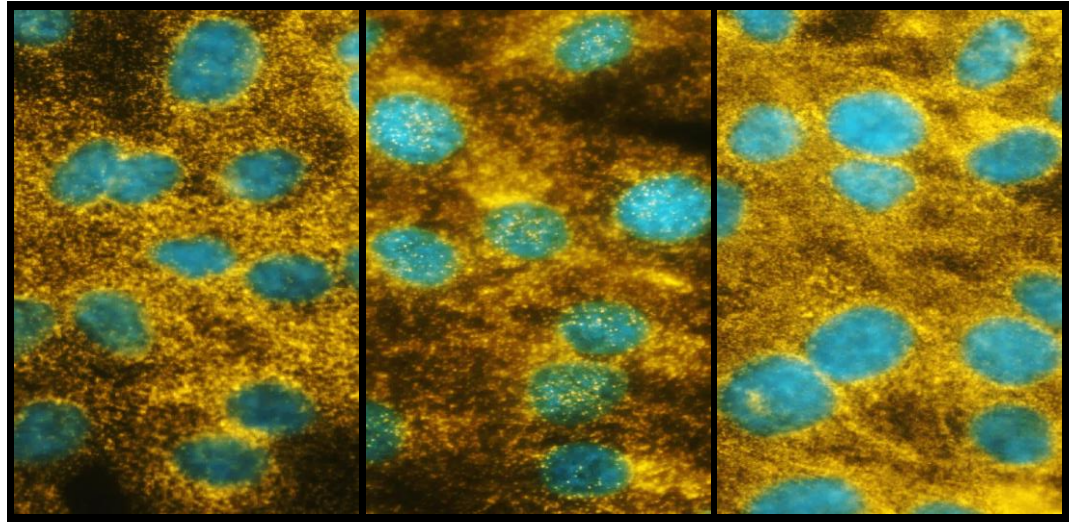


Stereopure oligonucleotide traffics to nuclei in myoblasts

Stereopure ASO enters the nuclei of cultured myoblasts and promotes efficient exon 51 skipping



■ Stereorandom (SR) ■ Stereopure ■ Stereopure (opposite)



SR

WV-3

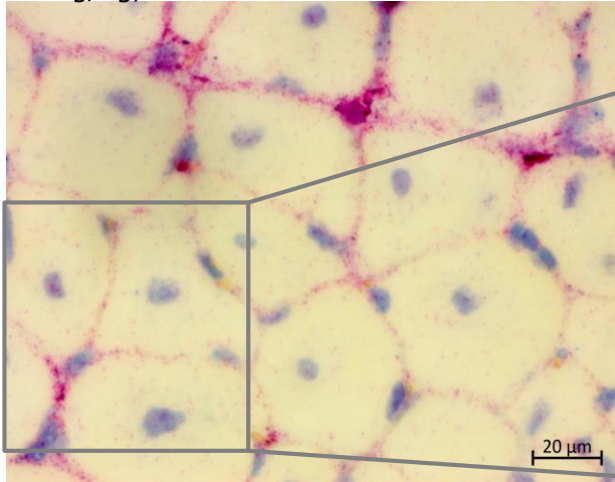
WV-5



Stereopure oligonucleotides access myofiber nuclei in mice

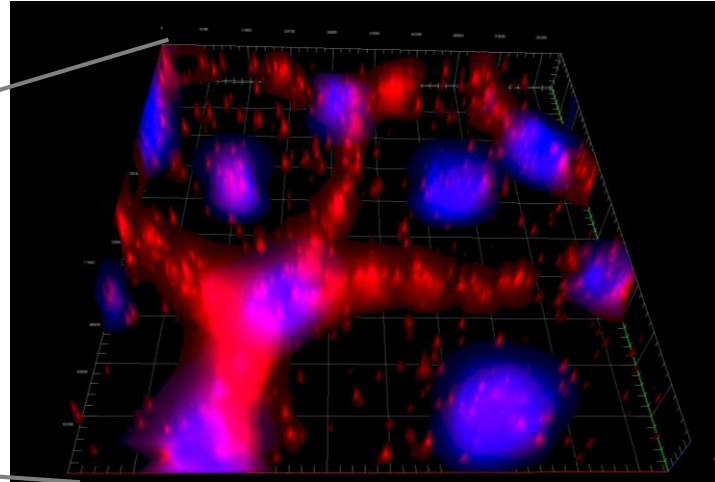
Stereopure ASO targeting exon 53 rapidly enters myofibers in *mdx23* mice

30 mg/kg, 24 hours



Bright-field view

Nucleus: Hematoxylin (blue)
ASO: ViewRNA (red)



Fluorescence-field view (z stack)

Nucleus: Hoechst33342 (blue)
ASO: Fast Red (pink)



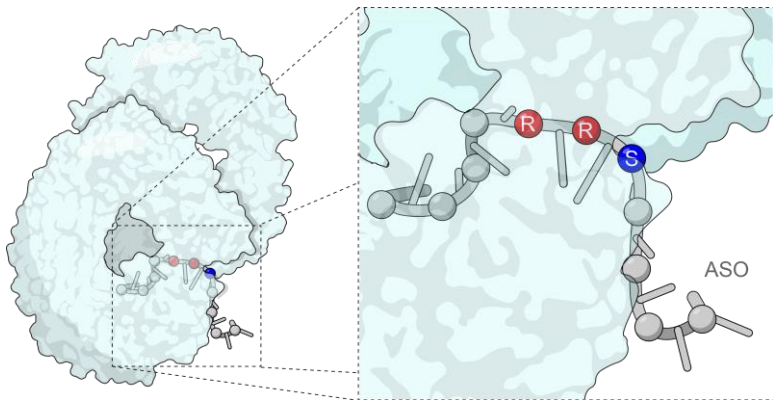
Summary

- We have developed a scalable process for generating stereopure ASOs
- Compared with stereorandom, stereopure ASOs are:
 - Taken up more readily by cells under gymnotic conditions in multiple cell lines
 - More potent in multiple tissues
 - More durable *in vivo*
- Optimized, stereopure ASOs exhibit improvements in multiple properties:
 - Precision and activity of RNase H
 - Potency correlation between *in vitro* and *in vivo*
 - Exon skipping efficiency
 - Rapid and broad tissue distribution
 - Nuclear uptake

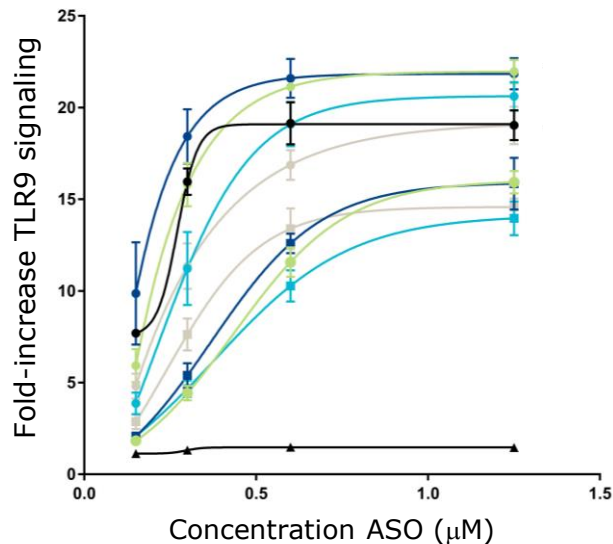
Future: Improving nucleic acid therapeutics through greater understanding of protein-nucleic acid interactions

Understanding innate immune receptor and broader DNA/RNA-protein interactions

TLR9 bound to stereopure, CpG-containing oligonucleotide



Stereochemistry of CpG-containing oligonucleotides impacts TLR9 activity

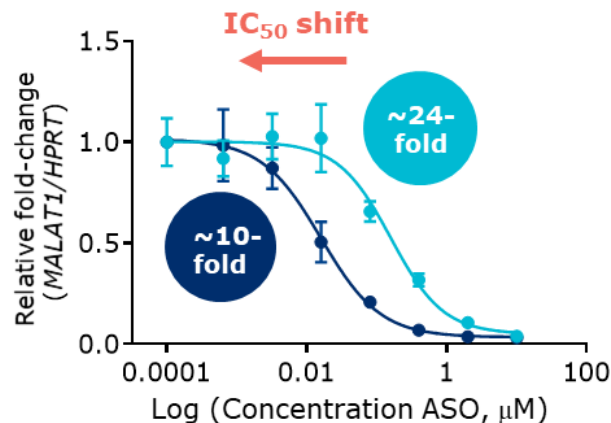




Future: More potent and durable CNS targeting with new chemistries

In vitro potency

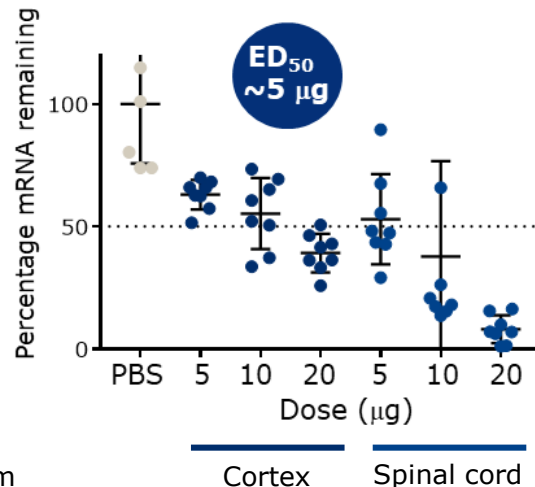
MALAT1 Knockdown in Human iCell Neurons
Under Free-Uptake Conditions



	Stereopure	Stereopure	Stereorandom
IC ₅₀	15.9 nM	150 nM	2,900 nM

In vivo potency

MALAT1 Knockdown in Mice
1 week after single ICV injection



In vivo durability

MALAT1 Knockdown in Mice
10 weeks after single 100 μg injection

