United States SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 2)*

WAVE LIFE SCIENCES LTD.

(Name of Issuer)

Ordinary Shares (Title of Class of Securities)

> Y95308105 (CUSIP Number)

December 31, 2020 (Date of Event Which Requires Filing This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

□ Rule 13d-1(b)

⊠ Rule 13d-1(c)

□ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. **Y95308105**

1.	1. Names of Reporting Persons					
	BB Bi	otec	h AG			
2. Check the Appropriate Box if a Member of a Group (See Instructions)						
(a) ⊠ (b) □						
3.	3. SEC Use Only					
4.	r Place of Organization					
Switzerland						
		5.	Sole Voting Power			
NT	1 6		0			
	mber of Shares	6.	Shared Voting Power			
	neficially vned by		2,602,858			
	Each	7.	Sole Dispositive Power			
	eporting Person		0			
	with:		Shared Dispositive Power			
			2 602 858			
9. Aggregate Amount Beneficially Owned by Each Reporting Person						
10.	2,602,858 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares					
11.	11. Percent of Class Represented by amount in Row (9)					
12.	5.3% 12. Type of Reporting Person (See Instructions)					
	НС,СО					

2 of 6

CUSIP No. **Y95308105**

CUSIP	INO. 13	95308	102				
1.	Names of Reporting Persons						
	Biotech Target N.V.						
	I.R.S. Identification Nos. of above persons (entities only):						
2.		N/A					
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) ⊠ (b) □						
3.	SEC Use Only						
4.	Citizenship or Place of Organization						
	Curac	Curacao					
		5.	Sole Voting Power				
			0				
	mber of Shares	6.	Shared Voting Power				
	neficially wned by		2,602,858				
	Each	7.	Sole Dispositive Power				
	eporting Person		0				
	with:	8.	Shared Dispositive Power				
			2,602,858				
9.	Aggregate Amount Beneficially Owned by Each Reporting Person						
	2,602,	858					
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares						
11.	Percent of Class Represented by amount in Row (9)						
	5.3%						
12.	Type of Reporting Person (See Instructions)						
	CO						
	0.0						

3 of 6

Item 1	
1(a)	Name of Issuer: Wave Life Sciences Ltd.
1(b)	Address of Issuer's Principal Executive Offices:
	7 Straits View #12-00, Marina One East Tower, Singapore 018936
Item 2	
2(a) Target")	Name of Person Filing: BB Biotech AG ("BB Biotech") on behalf of its wholly-owned subsidiary, Biotech Target N.V. ("Biotech
2(b)	Address of Principal Business Office or, if none, Residence:
	BB Biotech AG: Schwertstrasse 6, CH-8200 Schaffhausen, Switzerland
	Biotech Target N.V.: Ara Hill Top Building, Unit A-5, Pletterijweg Oost 1, Curaçao
2(c)	Citizenship: BB Biotech AG: Switzerland
	Biotech Target N.V.: Curacao
2(d)	Title of Class of Securities \$0 Par Value Ordinary Shares
2(e)	CUSIP Number Y95308105
Item 4. Ow	vnership
Prov. Item 1.	ide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in

- (a) Amount beneficially owned: 2,602,858
- (b) Percent of class: 5.3%
- (c) Number of shares as to which the person has:
- (i) Sole power to vote or to direct the vote 0
- (ii) Shared power to vote or to direct the vote 2,602,858
- (iii) Sole power to dispose or to direct the disposition of 0
- (iv) Shared power to dispose or to direct the disposition of 2,602,858

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

This statement is filed jointly by BB Biotech and Biotech Target, Biotech Target is a wholly-owned subsidiary of BB Biotech.

4 of 6

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURES

After reasonable inquiry and the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

BB Biotech AG

Date: February 11, 2021	By:	/s/ Martin Gubler					
		Signatory Authority					
	Name:	Martin Gubler					
	Title:	Signatory Authority					
Date: February 11, 2021	By:	/s/ Ivo Betschart					
		Signatory Authority					
	Name:	Ivo Betschart					
	Title:	Signatory Authority					
Biotech Target N.V.							
Date: February 11, 2021	By:	/s/ Jan Bootsma					
		Signatory Authority					
	Name:	Jan Bootsma					
	Title:	Signatory Authority					
Date: February 11, 2021	By:	/s/ Hugo van Neutegem					
		Signatory Authority					
	Name:	Hugo van Neutegem					
	Title:	Signatory Authority					
	5 of 6						

Exhibit Index

Exhibit A: Agreement by and between BB Biotech AG and Biotech Target N.V. with respect to the filing of this disclosure statement.*

* Previously filed as an exhibit to BB Biotech AG and Biotech Target N.V.'s Schedule 13G filed with the Securities and Exchange Commission on December 23, 2019.